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**HISENSE HOME APPLIANCES GROUP CO., LTD.**

**海信家電集團股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

**DISCLOSEABLE TRANSACTIONS  
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

The Board announces that, during the period from 4 December 2024 to 4 March 2025, the Company and its subsidiaries, Air-conditioner Marketing Company, (Beijing) Electric Company, Gorenje Company, Hisense Mould Company, Kitchen & Bath Company, and Refrigerator Marketing Company as subscribers entered into the Alltrust Insurance Wealth Management Agreements to subscribe for the Alltrust Insurance Wealth Management Products in an aggregate subscription amount of RMB2,045,000,000.

The Group utilised its idle funds for the payment of the subscription amounts under the Alltrust Insurance Wealth Management Agreements.

Each of the Alltrust Insurance Wealth Management Agreements by itself does not constitute a discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the Alltrust Insurance Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below 25%. Therefore, the transactions under the Alltrust Insurance Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

**BACKGROUND**

At the first meeting for the year 2024 held by the eleventh session of the Directors on 29 March 2024 and the 2023 annual general meeting of the Company held on 24 June 2024, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB19,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the Alltrust Insurance Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Alltrust Insurance (as issuers) during the period from 1 July 2024 to 28 November 2024. Please refer to the announcement published by the Company on the website of Hong Kong Stock Exchange (<http://www.hkexnews.hk>) on 28 November 2024, for further details.

## SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Board announces that, during the period from 4 December 2024 to 4 March 2025, the Company and its subsidiaries, Air-conditioner Marketing Company, (Beijing) Electric Company, Gorenje Company, Hisense Mould Company, Kitchen and Bath Company, and Refrigerator Marketing Company as subscribers entered into the Alltrust Insurance Wealth Management Agreements to subscribe for the Alltrust Insurance Wealth Management Products in an aggregate subscription amount of RMB2,045,000,000. The Group utilised its idle funds for the payment of the subscription amounts under the Alltrust Insurance Wealth Management Agreements.

## MAJOR TERMS OF THE WEALTH MANAGEMENT PRODUCTS

Summarised below are the major terms of the Alltrust Insurance Wealth Management Agreements:

|  | <b>2024 49th Alltrust Insurance Wealth Management Agreement</b>  |
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| <b>(1) Date of subscription:</b>             | 4 December 2024  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                   |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) (Beijing) Electric Company as the subscriber             |
| <b>(4) Type of product:</b>                  | Fixed income   |
| <b>(5) Risk rating of product:</b>           | Low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB80,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.  |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).                |
| <b>(9) Investment scope of the product:</b>  | The 2024 49th Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

|  | <b>2024 50th Alltrust Insurance Wealth Management Agreement</b>                             |
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| <b>(1) Date of subscription:</b>             | 13 December 2024  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)  |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Hisense Mould Company as the subscriber |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Low risk  |
| <b>(6) Principal amount of subscription:</b> | RMB5,000,000  |

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| <b>(7) Term of investment:</b>              | Subject to the redemption time of the subscriber.  |
| <b>(8) Expected rate of return:</b>         | The basis of performance comparison is the central bank's one-year deposit rate (before tax).                |
| <b>(9) Investment scope of the product:</b> | The 2024 50th Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2024 51st Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b>             | 20 December 2024   |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                   |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Refrigerator Marketing Company as the subscriber         |
| <b>(4) Type of product:</b>                  | Fixed income   |
| <b>(5) Risk rating of product:</b>           | Low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB100,000,000   |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.  |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).                |
| <b>(9) Investment scope of the product:</b>  | The 2024 51st Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2024 52nd Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b>             | 25 December 2024   |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                   |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Air-conditioner Marketing Company as the subscriber      |
| <b>(4) Type of product:</b>                  | Fixed income   |
| <b>(5) Risk rating of product:</b>           | Low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB150,000,000   |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.  |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).                |
| <b>(9) Investment scope of the product:</b>  | The 2024 52nd Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2024 53rd Alltrust Insurance Wealth Management Agreement</b>   |
| <b>(1) Date of subscription:</b>             | 30 December 2024  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.2 Asset Management Product (永誠資產永盈安享2號資產管理產品)                |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) the Company as the subscriber                         |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Medium-low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB510,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).             |
| <b>(9) Investment scope of the product:</b>  | The 2024 53rd Alltrust Insurance Wealth Management Product invests in liquid monetary market instruments. |

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|  | <b>2025 1st Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b>             | 3 January 2025  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                  |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Air-conditioner Marketing Company as the subscriber     |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Low risk  |
| <b>(6) Principal amount of subscription:</b> | RMB100,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).               |
| <b>(9) Investment scope of the product:</b>  | The 2025 1st Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|                                  | <b>2025 2nd Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b> | 3 January 2025  |
| <b>(2) Name of product:</b>      | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management |

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|  | Product (永誠資產永盈安享1號資產管理產品)  |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Refrigerator Marketing Company as the subscriber        |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Low risk  |
| <b>(6) Principal amount of subscription:</b> | RMB220,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).               |
| <b>(9) Investment scope of the product:</b>  | The 2025 2nd Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2025 3rd Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b>             | 13 February 2025  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                  |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Refrigerator Marketing Company as the subscriber        |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Low risk  |
| <b>(6) Principal amount of subscription:</b> | RMB150,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).               |
| <b>(9) Investment scope of the product:</b>  | The 2025 3rd Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|                                    | <b>2025 4th Alltrust Insurance Wealth Management Agreement</b>                                       |
| <b>(1) Date of subscription:</b>   | 17 February 2025   |
| <b>(2) Name of product:</b>        | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)           |
| <b>(3) Parties:</b>                | (i) Alltrust Insurance as the asset manager<br>(ii) Refrigerator Marketing Company as the subscriber |
| <b>(4) Type of product:</b>        | Fixed income   |
| <b>(5) Risk rating of product:</b> | Low risk   |

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| <b>(6) Principal amount of subscription:</b> | RMB360,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).               |
| <b>(9) Investment scope of the product:</b>  | The 2025 4th Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2025 5th Alltrust Insurance Wealth Management Agreement</b>                                |
| <b>(1) Date of subscription:</b>             | 17 February 2025  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxin No.1 Asset Management Product (永誠資產永盈安馨1號資產管理產品)      |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Kitchen & Bath Company as the subscriber  |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Medium-low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB10,000,000   |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax). |
| <b>(9) Investment scope of the product:</b>  | The 2025 5th Alltrust Insurance Wealth Management Product invests in debt assets.             |

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|  | <b>2025 6th Alltrust Insurance Wealth Management Agreement</b>                                |
| <b>(1) Date of subscription:</b>             | 18 February 2025  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxin No.1 Asset Management Product (永誠資產永盈安馨1號資產管理產品)      |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Kitchen & Bath Company as the subscriber  |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Medium-low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB10,000,000   |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax). |
| <b>(9) Investment scope of the product:</b>  | The 2025 6th Alltrust Insurance Wealth Management Product invests in debt assets.             |

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|  | <b>2025 7th Alltrust Insurance Wealth Management Agreement</b>                                |
| <b>(1) Date of subscription:</b>             | 19 February 2025  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxin No.1 Asset Management Product (永誠資產永盈安馨1號資產管理產品)      |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Kitchen & Bath Company as the subscriber  |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Medium-low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB10,000,000   |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax). |
| <b>(9) Investment scope of the product:</b>  | The 2025 7th Alltrust Insurance Wealth Management Product invests in debt assets.             |

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|  | <b>2025 8th Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b>             | 19 February 2025  |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                  |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Gorenje Company as the subscriber                       |
| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Low risk  |
| <b>(6) Principal amount of subscription:</b> | RMB15,000,000   |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).               |
| <b>(9) Investment scope of the product:</b>  | The 2025 8th Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|                                  | <b>2025 9th Alltrust Insurance Wealth Management Agreement</b>                             |
| <b>(1) Date of subscription:</b> | 26 February 2025   |
| <b>(2) Name of product:</b>      | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品) |
| <b>(3) Parties:</b>              | (i) Alltrust Insurance as the asset manager<br>(ii) Gorenje Company as the subscriber      |

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| <b>(4) Type of product:</b>                  | Fixed income  |
| <b>(5) Risk rating of product:</b>           | Low risk  |
| <b>(6) Principal amount of subscription:</b> | RMB75,000,000   |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.   |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).               |
| <b>(9) Investment scope of the product:</b>  | The 2025 9th Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2025 10th Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b>             | 27 February 2025   |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                   |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Kitchen & Bath Company as the subscriber                 |
| <b>(4) Type of product:</b>                  | Fixed income   |
| <b>(5) Risk rating of product:</b>           | Low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB30,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.  |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).                |
| <b>(9) Investment scope of the product:</b>  | The 2025 10th Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2025 11th Alltrust Insurance Wealth Management Agreement</b>                                      |
| <b>(1) Date of subscription:</b>             | 4 March 2025   |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)           |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Refrigerator Marketing Company as the subscriber |
| <b>(4) Type of product:</b>                  | Fixed income   |
| <b>(5) Risk rating of product:</b>           | Low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB200,000,000   |



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| <b>(7) Term of investment:</b>              | Subject to the redemption time of the subscriber.  |
| <b>(8) Expected rate of return:</b>         | The basis of performance comparison is the central bank's one-year deposit rate (before tax).                |
| <b>(9) Investment scope of the product:</b> | The 2025 11st Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

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|  | <b>2025 12th Alltrust Insurance Wealth Management Agreement</b>  |
| <b>(1) Date of subscription:</b>             | 4 March 2025   |
| <b>(2) Name of product:</b>                  | Alltrust Insurance Asset Yongying Anxiang No.1 Asset Management Product (永誠資產永盈安享1號資產管理產品)                   |
| <b>(3) Parties:</b>                          | (i) Alltrust Insurance as the asset manager<br>(ii) Kitchen & Bath Company as the subscriber                 |
| <b>(4) Type of product:</b>                  | Fixed income   |
| <b>(5) Risk rating of product:</b>           | Low risk   |
| <b>(6) Principal amount of subscription:</b> | RMB20,000,000  |
| <b>(7) Term of investment:</b>               | Subject to the redemption time of the subscriber.  |
| <b>(8) Expected rate of return:</b>          | The basis of performance comparison is the central bank's one-year deposit rate (before tax).                |
| <b>(9) Investment scope of the product:</b>  | The 2025 12th Alltrust Insurance Wealth Management Product invests in liquid assets and fixed-income assets. |

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Alltrust Insurance and its respective ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS**

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of "Management Measures for Conducting Entrusted Wealth Management Transactions" (《委託理財管理制度》) of the Company. The subscriptions of the Alltrust Insurance Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the Alltrust Insurance Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and Shareholders as a whole.

## **IMPLICATION UNDER THE LISTING RULES**

Each of the Alltrust Insurance Wealth Management Agreements by itself does not constitute a

discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the Alltrust Insurance Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below 25%. Therefore, the transactions under the Alltrust Insurance Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

## **INFORMATION ON THE PARTIES**

### *The Company*

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air- conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

### *Air-conditioner Marketing Company*

Air-conditioner Marketing Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in the sales of refrigeration and air- conditioning equipment; sales of household appliances; installation services for household appliances; technical services, technical development, technical consultation, technical transfer, technical promotion; repair of daily-use appliances.

### *(Beijing) Electric Company*

(Beijing) Electric Company is a company established in the PRC and a subsidiary of the Company. It is currently engaged in the rental of commercial premises and other businesses.

### *Gorenje Company*

Gorenje Company is a company established in the PRC and a subsidiary of the Company, which is principally engaged in the manufacture of household appliances, research and development of household appliances, sales of spare parts for household appliances; installation services for household appliances; sales of household appliances; sales of electronic products; sales of daily household appliances; sales of household audio-visual equipment, etc.

### *Hisense Mould Company*

Hisense Mould Company is a company established in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in mould design and manufacturing.

### *Kitchen & Bathroom Company*

Kitchen and Bathroom Company is a company incorporated in the PRC and a subsidiary of the Company. It is principally engaged in the research and development, manufacture and sale of range hoods, gas stoves, electric ovens, water heaters, steamers, microwave ovens, dishwashers, disinfection cabinets, water softeners, water purifiers, water treatment equipment, gas heating water heaters, gas heating water equipment, electric heaters, electric fans and kitchen and sanitary systems.

### *Refrigerator Marketing Company*

Refrigerator Marketing Company is a company incorporated in the PRC and a subsidiary of the Company. It is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

### *Alltrust Insurance*

Alltrust Insurance is a company established in the PRC and a wholly-owned subsidiary of Alltrust Insurance Company Limited (永誠財產保險股份有限公司) (“**Alltrust Insurance Company**”), which is principally engaged in the business of insurance asset management products. Alltrust Insurance Company is a company established in the PRC and is listed on the National Equities Exchange and Quotations (NEEQ: 834223). According to the 2024 semi-annual report of Alltrust Insurance Company, as at 30 June 2024, Huaneng Capital Services Company Limited\* (華能資本服務有限公司) (“**Huaneng Capital**”) was the largest shareholder of Alltrust Insurance Company. Huaneng Capital is 61.2245% held by China Huaneng Group Co., Ltd. (中國華能集團有限公司) which is a state-owned company.

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

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| “2024 49th Alltrust Insurance Wealth Management Agreement” | the wealth management agreement entered into between (Beijing) Electric Company and Alltrust Insurance on 4 December 2024 in relation to the subscription of the 2024 49th Alltrust Insurance Wealth Management Product;         |
| “2024 50th Alltrust Insurance Wealth Management Agreement” | the wealth management agreement entered into between Hisense Mould Company and Alltrust Insurance on 13 December 2024 in relation to the subscription of the 2024 50th Alltrust Insurance Wealth Management Product;             |
| “2024 51st Alltrust Insurance Wealth Management Agreement” | the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 20 December 2024 in relation to the subscription of the 2024 51st Alltrust Insurance Wealth Management Product;    |
| “2024 52nd Alltrust Insurance Wealth Management Agreement” | the wealth management agreement entered into between Air-conditioner Marketing Company and Alltrust Insurance on 25 December 2024 in relation to the subscription of the 2024 52nd Alltrust Insurance Wealth Management Product; |
| “2024 53rd Alltrust Insurance Wealth Management Agreement” | the wealth management agreement entered into between the Company and Alltrust Insurance on 30 December 2024 in relation to the subscription of the 2024 53rd Alltrust Insurance Wealth Management Product;                       |
| “2025 1st Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Air-conditioner Marketing and Alltrust Insurance on 3 January 2025 in relation to the subscription of the 2025 1st Alltrust Insurance Wealth Management Product;            |

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| “2025 2nd Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 3 January 2025 in relation to the subscription of the 2025 2nd Alltrust Insurance Wealth Management Product;   |
| “2025 3rd Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 13 February 2025 in relation to the subscription of the 2025 3rd Alltrust Insurance Wealth Management Product; |
| “2025 4th Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 17 February 2025 in relation to the subscription of the 2025 4th Alltrust Insurance Wealth Management Product; |
| “2025 5th Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Kitchen & Bathroom Company and Alltrust Insurance on 17 February 2025 in relation to the subscription of the 2025 5th Alltrust Insurance Wealth Management Product;     |
| “2025 6th Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Kitchen & Bathroom Company and Alltrust Insurance on 18 February 2025 in relation to the subscription of the 2025 6th Alltrust Insurance Wealth Management Product;     |
| “2025 7th Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Kitchen & Bathroom Company and Alltrust Insurance on 19 February 2025 in relation to the subscription of the 2025 7th Alltrust Insurance Wealth Management Product;     |
| “2025 8th Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Gorenje Company and Alltrust Insurance on 19 February 2025 in relation to the subscription of the 2025 8th Alltrust Insurance Wealth Management Product;                |
| “2025 9th Alltrust Insurance Wealth Management Agreement”  | the wealth management agreement entered into between Gorenje Company and Alltrust Insurance on 26 February 2025 in relation to the subscription of the 2025 9th Alltrust Insurance Wealth Management Product;                |
| “2025 10th Alltrust Insurance Wealth Management Agreement” | the wealth management agreement entered into between Kitchen & Bathroom Company and Alltrust Insurance on 27 February 2025 in relation to the subscription of the 2025 10th Alltrust Insurance Wealth Management Product;    |
| “2025 11th Alltrust Insurance Wealth Management Agreement” | the wealth management agreement entered into between Refrigerator Marketing Company and Alltrust Insurance on 4 March 2025 in relation to the subscription of the 2025 11th Alltrust Insurance Wealth Management Product;    |
| “2025 12th Alltrust Insurance                              | the wealth management agreement entered into between Kitchen   |

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| Wealth Management Agreement”                             | & Bathroom Company and Alltrust Insurance on 4 March 2025 in relation to the subscription of the 2025 12th Alltrust Insurance Wealth Management Product;                   |
| “2024 49th Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2024 49th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement; |
| “2024 50th Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2024 50th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement; |
| “2024 51st Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2024 51st Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement; |
| “2024 52nd Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2024 52nd Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement; |
| “2024 53rd Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2024 53rd Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement; |
| “2025 1st Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 1st Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 2nd Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 2nd Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 3rd Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 3rd Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 4th Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 4th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 5th Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 5th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 6th Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 6th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 7th Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 7th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |

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| “2025 8th Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 8th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 9th Alltrust Insurance Wealth Management Product”  | the wealth management product subscribed under the 2025 9th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;  |
| “2025 10th Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2025 10th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;   |
| “2025 11th Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2025 11th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;   |
| “2025 12th Alltrust Insurance Wealth Management Product” | the wealth management product subscribed under the 2025 12th Alltrust Insurance Wealth Management Agreement, the major terms of which are summarised in this announcement;   |
| “Air-conditioner Marketing Company”                      | Qingdao Hisense Air-conditioner Marketing Co., Ltd.*(青島海信空調營銷股份有限公司), a subsidiary of the Company;   |
| “Alltrust Insurance”                                     | Alltrust Insurance Asset Management Co., Ltd (永誠保險資產管理有限公司), a company established under the laws of the PRC;  |
| “(Beijing) Electric Company”                             | Hisense (Beijing) Electric Co., Ltd.*(海信（北京）電器有限公司), a subsidiary of the Company;  |
| “Board”  | the board of directors of the Company;   |
| “Company”  | Hisense Home Appliances Group Co., Ltd. (海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange; |
| “connected person(s)”                                    | has the meaning ascribed to it under the Listing Rules;  |
| “Director(s)”  | the director(s) of the Company;  |
| “Gorenje Company”  | Qingdao Gorenje Electrical Co., Ltd.*(青島古洛尼電器股份有限公司), a subsidiary of the Company;   |
| “Group”  | the Company and its subsidiaries;  |
| “Hisense Mould Company”                                  | Qingdao Hisense Mould Co., Ltd*(青島海信模具有限公司), a subsidiary of the Company;  |
| “Hong Kong Stock   | The Stock Exchange of Hong Kong Limited;   |

Exchange”

“Kitchen & Bathroom Company” Hisense (Guangdong) Kitchen & Bathroom System\*(海信(廣東)廚衛系統股份有限公司), a subsidiary of the Company;

“Listing Rules” the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;

“PRC” the People’s Republic of China;

“Refrigerator Marketing Company” Guangdong Hisense Refrigerator Marketing Co., Ltd.\* (廣東海信冰箱營銷股份有限公司), a subsidiary of the Company;

“Renminbi” or “RMB” Renminbi, the lawful currency of the PRC;

“Shareholder(s)” the shareholder(s) of the Company;

“%” per cent; and

“\*” for identification purposes only.

By order of the Board  
**Hisense Home Appliances Group Co., Ltd.**  
**Gao Yu Ling**  
*Chairperson*

Foshan City, Guangdong, the PRC, 4 March 2025

*As at the date of this announcement, the Company’s non-independent directors are Ms. Gao Yu Ling, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Zhu Dan and Mr. Dai Hui Zhong; and the Company’s independent directors are Mr. Li Zhi Gang, Mr. Tsoi Wing Sing and Mr. Xu Guo Jun.*