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HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00921)*

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE 2024 ANNUAL REPORT AND 2025 INTERIM REPORT**

Reference is made to the Company's annual report for the year ended 31 December 2024 dated 28 April 2025 (the “**2024 Annual Report**”) and the interim report for the six months ended 30 June 2025 dated 30 September 2025 (the “**2025 Interim Report**”). Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the 2024 Annual Report and 2025 Interim Report.

The Company would like to provide the following additional information in relation to the Company's 2022 Incentive Scheme, 2022 Stock Ownership Plan and 2024 Stock Ownership Plan pursuant to Rules 17.07(1)(a), 17.07(1)(b), 17.07(1)(c), 17.07(1)(d) and 17.07(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and should be read in conjunction with the 2024 Annual Report and 2025 Interim Report.

ADDITIONAL INFORMATION IN RELATION TO THE 2024 ANNUAL REPORT

2022 Incentive Scheme

The closing price of the Shares immediately before the date on which the awards were granted RMB19.15 was (Date of grant is 28 February 2023)

2022 Stock Ownership Plan

The closing price of the Shares immediately before the date on which the awards were granted RMB23.72 was (Date of grant is 1 June 2023)

The closing price of the Reserved Shares immediately before the date on which the awards were granted was (Date of grant is 15 July 2024) RMB29.37

2024 Stock Ownership Plan

The closing price of the Shares immediately before the date on which the awards were granted RMB28.28 was (Date of grant is 10 July 2024)

Note:

The shares granted under the 2022 Incentive Scheme, the 2022 Stock Ownership Plan and the 2024 Stock Ownership Plan are fully vested in the participants upon grant, and therefore no vesting period is applicable. These shares are just subject to a lock-up period.

ADDITIONAL INFORMATION IN RELATION TO THE 2025 INTERIM REPORT

2022 Incentive Scheme

The table below shows the details of the movement of the outstanding awards granted to all grantees under the 2022 Incentive Scheme during the Reporting Period.

Grantee ⁽¹⁾	Date of Grant	Grant Price ⁽²⁾	Unlocking Period ⁽³⁾	Restricted Shares as at 1 January 2025	Granted during the Reporting Period	Unlocked during the Reporting Period ⁽⁴⁾	Cancelled during the Reporting Period ⁽⁵⁾	Lapsed during the Reporting Period	Restricted Shares as at 30 June 2025
Participants who are mid-level management and key staff of the Company (including its controlled subsidiaries)	28 February 2023	RMB6.64	The lock-up period of the Restricted Shares granted under the Incentive Scheme shall be 12 months, 24 months and 36 months from the completion date of registration of the grant of the Restricted Shares of the Participants, respectively.	13,892,400	-	6,397,866	755,634	-	6,738,900

Notes:

- (1) None of the grantees were (i) directors, chief executive or substantial Shareholders of the Company, or their respective associates; (ii) participants with awards granted and to be granted in excess of the 1% individual limit; (iii) related entity participant or service provider with awards granted and to be granted in any 12-month period exceeding 0.1% of the relevant class of Shares in issue as set out in Rule 17.07 of the Listing Rules.
- (2) The closing price of the Shares immediately before the date on which the awards were granted was RMB19.15.
- (3) The unlocking period, unlocking schedule and ratio of the Restricted Shares under the Incentive Scheme are set out in the table below:

Unlocking arrangement	Unlocking period	Unlocking ratio
First unlocking period	Commencing from the first trading day after the expiry of the 12-month period from the completion date of registration of the grant and ending on the last trading day of the 24-month period from the completion date of registration of the grant	40%

Second unlocking period	Commencing from the first trading day after the expiry of the 24-month period from the completion date of registration of the grant and ending on the last trading day of the 36-month period from the completion date of registration of the grant	30%
Third unlocking period	Commencing from the first trading day after the expiry of the 36-month period from the completion date of registration of the grant and ending on the last trading day of the 48-month period from the completion date of registration of the grant	30%

(4) On 30 May 2025, a meeting of the Board was convened to consider and approve the “proposal regarding the achievement of the conditions for the release of restricted shares during the second unlocking period of the 2022 Restricted A Share Incentive Scheme”. The Board considered that the conditions for the release of restricted shares during the second unlocking period of the Company’s the 2022 Restricted A Share Incentive Scheme had been fulfilled, and that there were 458 Participants who met the conditions for the release of restricted shares, corresponding to 6,397,866 shares that could be released from restriction, and agreed that the Company should handle the corresponding release of restricted shares related matters for those Participants who met the conditions for the release of restricted shares in accordance with the regulations.

(5) On 30 May 2025, the Company convened a meeting of the Board to consider and approve the “proposal on the repurchase and cancellation of certain restricted shares of A shares”. In view of the departure of 6 Participants, the adjustment of duties of 8 Participants and the partial achievement/non-achievement of performance appraisal of 82 Participants under the Company’s 2022 Restricted A Share Incentive Scheme, it was agreed to repurchase and cancel 755,634 restricted shares which had been granted to the aforesaid 96 Participants but had not yet been released from restriction on sale.

2022 Stock Ownership Plan and 2024 Stock Ownership Plan

The table below shows the details of the movement of the outstanding awards granted to all grantees under the 2022 Stock Ownership Plan during the Reporting Period.

Grantee	Date of Grant ⁽¹⁾	Grant price ⁽²⁾	Unlocking Period	Non-unlocked Shares as at 1 January 2025	Granted during the Reporting Period	Unlocked during the Reporting Period ⁽³⁾	Cancelled during the Reporting Period	Lapsed during the Reporting Period	Non-unlocked Shares as at 30 June 2025
Gao Yu Ling (Chairperson and President)			The underlying Shares acquired by the Stock Ownership Plan through non-trading transfer or other ways permitted by the laws and regulations shall be unlocked in three	330,000	-	165,000	-	-	165,000
Jia Shao Qian (Executive Director)	1 June 2023	RMB6.64		330,000	-	165,000	-	-	165,000
Hu Jian Yong (Former Executive Director and Former President)				396,000	-	198,000	-	-	198,000
Dai Hui Zhong				540,000	-	270,000	-	-	270,000

<i>(Executive Director)</i>								
Bao Yi <i>(Former Supervisor)</i>		phases commencing from 12 months after the date of the announcement of the Company of the transfer of the last tranche of underlying Shares for the first grant to the Stock Ownership Plan. The lock-up period shall be up to 36 months.	150,000	-	75,000	-	-	75,000
Zhang Yu Xin <i>(Secretary of the Board)</i>			108,000	-	54,000	-	-	54,000
Sub-total			1,854,000	-	927,000	-	-	927,000
Other core employees			5,624,140	-	2,459,630	-	-	3,164,510
Total			7,478,140	-	3,386,630	-	-	4,091,510

Notes:

- (1) Please refer to the announcement of the Company dated 2 June 2023 in relation to the completion of non-transactional transfers under the 2022 Stock Ownership Plan.
- (2) The closing price of the Shares immediately before the date on which the awards were granted was RMB23.72. The closing price of the Reserved Shares immediately before the date on which the awards were granted was RMB29.37 (Date of grant is 15 July 2024).
- (3) Details of the unlocking period are as follows:
 - Time of unlocking for the first batch shall be: the expiry of 12 months from the date of the announcement of the Company of the transfer of the last tranche of the underlying Shares for the first grant to the Stock Ownership Plan, and the number of Shares to be unlocked shall be 40% of the total number of the underlying Shares held by the Stock Ownership Plan.
 - Time of unlocking for the second batch shall be: the expiry of 24 months from the date of the announcement of the Company of the transfer of the last tranche of the underlying Shares for the first grant to the Stock Ownership Plan, and the number of Shares to be unlocked shall be 30% of the total number of the underlying Shares held by the Stock Ownership Plan.
 - Time of unlocking for the third batch shall be: the expiry of 36 months from the date of the announcement of the Company of the transfer of the last tranche of the underlying Shares for the first grant to the Stock Ownership Plan, and the number of Shares to be unlocked shall be 30% of the total number of the underlying Shares held by the Stock Ownership Plan.

The table below shows the details of the movement of the outstanding awards granted to all grantees under the 2024 Stock Ownership Plan during the Reporting Period.

Grantee	Date of Grant ⁽¹⁾	Grant price ⁽²⁾	Unlocking Period	Non-unlocked Shares as at 1	Granted during the Reporting Period	Unlocked during the Reporting Period ⁽³⁾	Cancelled during the Reporting Period	Lapsed during the Reporting Period	Non-unlocked Shares as
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				January 2025					at 30 June 2025
Gao Yu Ling (Chairperson and President)			The underlying Shares acquired by the Stock Ownership Plan through non-trading transfer or other ways permitted by the laws and regulations shall be unlocked in three phases commencing from 12 months after the date of the announcement of the Company of the transfer of the last tranche of underlying Shares for the first grant to the Stock Ownership Plan. The lock-up period shall be up to 36 months.	200,000	-	-	-	-	200,000
Jia Shao Qian (Executive Director)				200,000	-	-	-	-	200,000
Yu Zhi Tao (Executive Director)				200,000	-	-	-	-	200,000
Hu Jian Yong (Former Executive Director and Former President)				330,000	-	-	-	-	330,000
Dai Hui Zhong (Executive Director)				330,000	-	-	-	-	330,000
Bao Yi (Former Supervisor)				110,000	-	-	-	-	110,000
Zhang Yu Xin (Secretary of the Board)				60,000	-	-	-	-	60,000
Sub-total				1,430,000	-	-	-	-	1,430,000
Other core employees				11,750,050	-	-	-	-	11,750,050
Total				13,180,050	-	-	-	-	13,180,050

Notes:

- (1) Please refer to the announcement of the Company dated 12 July 2024 in relation to the completion of non-transactional transfers under the 2024 Stock Ownership Plan.
- (2) The closing price of the Shares immediately before the date on which the awards were granted was 28.28.
- (3) Details of the unlocking period are as follows:
 - Time of unlocking for the first batch shall be: the expiry of 12 months from the date of the announcement of the Company of the transfer of the last tranche of the underlying Shares for the first grant to the Stock Ownership Plan, and the number of Shares to be unlocked shall be 40% of the total number of the underlying Shares held by the Stock Ownership Plan.
 - Time of unlocking for the second batch shall be: the expiry of 24 months from the date of the announcement of the Company of the transfer of the last tranche of the underlying Shares for the first grant to the Stock Ownership Plan, and the number of Shares to be unlocked shall be 30% of the total number of the underlying Shares held by the Stock Ownership Plan.

- Time of unlocking for the third batch shall be: the expiry of 36 months from the date of the announcement of the Company of the transfer of the last tranche of the underlying Shares for the first grant to the Stock Ownership Plan, and the number of Shares to be unlocked shall be 30% of the total number of the underlying Shares held by the Stock Ownership Plan.

The above supplemental information does not affect other information contained in the 2024 Annual Report and 2025 Interim Report. Save as disclosed above, all other information in the 2024 Annual Report and 2025 Interim Report remains unchanged.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Gao Yu Ling
Chairperson

Foshan City, Guangdong, the PRC, 26 November 2025

As at the date of this announcement, the Company's executive directors are Ms. Gao Yu Ling, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Ms. Fang Xue Yu and Mr. Dai Hui Zhong, the Company's independent non-executive directors are Mr. Li Zhi Gang, Mr. Tsoi Wing Sing and Mr. Xu Guo Jun, and the Company's employee representative director is Mr. Yin Bi Tong.