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HISENSE HOME APPLIANCES GROUP CO., LTD.
海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

DISCLOSEABLE TRANSACTIONS
SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Board announces that, during the period from 16 December 2024 to 16 January 2025, the Company's subsidiaries, Air-conditioner Marketing Company, Refrigerator Marketing Company and Sanden (China) Company, as subscribers entered into the SPDB Wealth Management Agreements to subscribe for the SPDB Wealth Management Products in an aggregate subscription amount of RMB2,275,000,000.

The Group utilised its idle funds for the payment of the subscription amount under the SPDB Wealth Management Agreements.

Each of the SPDB Wealth Management Agreements by itself does not constitute a discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the SPDB Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below 25%. Therefore, the transactions under the SPDB Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

BACKGROUND

At the first meeting for the year 2024 held by the eleventh session of the Directors on 29 March 2024 and the 2023 annual general meeting of the Company held on 24 June 2024, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB19,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and medium- and low-risk investment for wealth management was approved.

Reference is made to the SPDB Wealth Management Agreements in relation to subscription of

wealth management products by the Company and its subsidiaries (as subscribers) from SPD Bank and its subsidiary(ies) (as issuers) during the period from 5 August 2024 to 11 December 2024. Please refer to the announcement published by the Company on the website of Hong Kong Stock Exchange (<http://www.hkexnews.hk>) on 11 December 2024, for further details.

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

The Board announces that, during the period from 16 December 2024 to 16 January 2025, the Company's subsidiaries, Air-conditioner Marketing Company, Refrigerator Marketing Company and Sanden (China) Company, as subscribers entered into the SPDB Wealth Management Agreements to subscribe for the SPDB Wealth Management Products in an aggregate subscription amount of RMB2,275,000,000. The Group utilised its idle funds for the payment of the subscription amount under the SPDB Bank Wealth Management Agreements.

MAJOR TERMS OF THE WEALTH MANAGEMENT PRODUCTS

Summarised below are the major terms of the SPDB Wealth Management Agreements:

	2024 27th SPDB Wealth Management Agreement
(1) Date of subscription:	16 December 2024
(2) Name of product:	SPDB Wealth Management Weekly Pay Minimum Hold Period No.2 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 2 號 (公司禮遇款) 理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB300,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2024 27th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets meet the regulatory requirements.</p> <p>Equity assets: preferred shares of listed banks (no share conversion, no secondary market transactions involved).</p>

	Commodity and financial derivative assets: interest rate, credit and other derivative financial instruments with hedging strategy, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).
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	2024 28th SPDB Wealth Management Agreement
(1) Date of subscription:	16 December 2024
(2) Name of product:	SPDB Wealth Management Weekly Pay Minimum Hold Period No.2 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 2 號 (公司禮遇款) 理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB380,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2024 28th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets meet the regulatory requirements.</p> <p>Equity assets: preferred shares of listed banks (no share conversion, no secondary market transactions involved).</p> <p>Commodity and financial derivative assets: interest rate, credit and other derivative financial instruments with hedging strategy, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).</p>

	2024 29th SPDB Wealth Management Agreement
(1) Date of subscription:	17 December 2024

(2) Name of product:	SPDB Wealth Management Weekly Pay Minimum Hold Period No.2 (Corporate Courtesy Type) Wealth Management Product (浦銀理財周周鑫最短持有期 2 號 (公司禮遇款) 理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB300,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2024 29th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets meet the regulatory requirements.</p> <p>Equity assets: preferred shares of listed banks (no share conversion, no secondary market transactions involved).</p> <p>Commodity and financial derivative assets: interest rate, credit and other derivative financial instruments with hedging strategy, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).</p>

	2024 30th SPDB Wealth Management Agreement
(1) Date of subscription:	19 December 2024
(2) Name of product:	SPDB Wealth Management Weekly Daytime Gold No.1 (Company Exclusive) Wealth Management Product (浦銀理財日添金 1 號 (公司專屬) 理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB50,000,000

(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2024 30th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets that meet the regulatory requirements.</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).</p>

	2024 31st SPDB Wealth Management Agreement
(1) Date of subscription:	20 December 2024
(2) Name of product:	SPDB Wealth Management Weekly Daytime Gold No.1 (Company Exclusive) Wealth Management Product (浦銀理財日添金 1 號 (公司專屬) 理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Sanden (China) Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB35,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2024 31st SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible</p>

	<p>bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets that meet the regulatory requirements.</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).</p>
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2024 32nd SPDB Wealth Management Agreement	
(1) Date of subscription:	25 December 2024
(2) Name of product:	SPDB Wealth Management Weekly Daytime Gold No.1 (Company Exclusive) Wealth Management Product (浦銀理財日添金1號 (公司專屬) 理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB150,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2024 32nd SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets that meet the regulatory requirements.</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).</p>

2025 1st SPDB Wealth Management Agreement	
(1) Date of subscription:	15 January 2025

(2) Name of product:	SPDB Wealth Management Weekly Daytime Gold No.1 (Company Exclusive) Wealth Management Product (浦銀理財日添金1號(公司專屬)理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB300,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2025 1st SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets that meet the regulatory requirements.</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).</p>

2025 2nd SPDB Wealth Management Agreement	
(1) Date of subscription:	16 January 2025
(2) Name of product:	SPDB Wealth Management Weekly Daytime Gold No.2 (Company Exclusive) Wealth Management Product (浦銀理財日添金2號(公司專屬)理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB250,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.

(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2025 2nd SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets that meet the regulatory requirements.</p> <p>Equity assets: preferred shares of listed banks, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets indirectly.</p> <p>Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).</p>

2025 3rd SPDB Wealth Management Agreement	
(1) Date of subscription:	16 January 2025
(2) Name of product:	SPDB Wealth Management Weekly Daytime Gold No.1 (Company Exclusive) Wealth Management Product (浦銀理財日添金1號 (公司專屬) 理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Refrigerator Marketing Company as subscriber
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB510,000,000
(7) Term of investment:	The term of investment is subject to the redemption time of the subscriber.
(8) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(9) Investment scope of the product:	<p>The 2025 3rd SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, repo, currency funds, bond-type securities investment funds; treasury bonds, local</p>

government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, pledged quotation repurchase, overseas fixed-income assets (structured notes, overseas Chinese dollar bonds, etc.) and other fixed-income assets that meet the regulatory requirements.

Financial derivative assets with hedging strategy: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification for derivatives trading business).

To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, SPDB Wealth Management and its respective ultimate beneficial owner(s) are third parties independent of the Company and its connected person(s).

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of "Management Measures for Conducting Entrusted Wealth Management Transactions" (《委託理財管理制度》) of the Company. The subscriptions of the SPDB Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the SPDB Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and Shareholders as a whole.

IMPLICATION OF THE LISTING RULES

Each of the SPDB Wealth Management Agreements by itself does not constitute a discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the subscription amounts under the SPDB Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) exceed 5% but are below 25%. Therefore, the transactions under the SPDB Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

INFORMATION OF THE PARTIES

The Company

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners,

central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

Air-conditioner Marketing Company

Air-conditioner Marketing Company is a company established in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in the sales of refrigeration and air-conditioning equipment; sales of household appliances; installation services for household appliances; technical services, technical development, technical consultation, technical transfer, technical promotion; repair of daily-use appliances.

Refrigerator Marketing Company

Refrigerator Marketing Company is a company incorporated in the PRC and a wholly owned subsidiary of the Company. It is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

Sanden (China) Company

Sanden (China) Company is a company incorporated in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in the manufacture of refrigeration and air conditioning equipment, the sale of refrigeration and air conditioning equipment, the manufacture of automobile parts and accessories and the research and development of automobile parts.

The SPD Bank

The SPD Bank is a branch of Shanghai Pudong Development Bank Co., Ltd.*(上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on The Shanghai Stock Exchange (Stock code: 600000). The principal businesses of the SPD Bank include finance and trust investment business.

SPDB Wealth Management

SPDB Wealth Management Co., Ltd. is a bank financial subsidiary wholly owned by Shanghai Pudong Development Bank Co., Ltd.*(上海浦東發展銀行股份有限公司), The business scope of SPDB Wealth Management mainly covers business areas including public issuance of financial products for the unspecified social public, investment and management of the entrusted investments and properties; non-public issuance of financial products for qualified investors; financial advisory and consulting services, etc.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

“2024 27th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 16 December 2024 in relation to the subscription of the 2024 27th SPDB Wealth Management Product;
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“2024 28th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 16 December 2024 in relation to the subscription of the 2024 28th SPDB Wealth Management Product;
“2024 29th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 17 December 2024 in relation to the subscription of the 2024 29th SPDB Wealth Management Product;
“2024 30th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 19 December 2024 in relation to the subscription of the 2024 30th SPDB Wealth Management Product;
“2024 31st SPDB Wealth Management Agreement”	the wealth management agreement entered into between Sanden (China) Company and SPDB Wealth Management on 20 December 2024 in relation to the subscription of the 2024 31st SPDB Wealth Management Product;
“2024 32nd SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 25 December 2024 in relation to the subscription of the 2024 32nd SPDB Wealth Management Product;
“2025 1st SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 15 January 2025 in relation to the subscription of the 2025 1st SPDB Wealth Management Product;
“2025 2nd SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 16 January 2025 in relation to the subscription of the 2025 2nd SPDB Wealth Management Product;
“2025 3rd SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 16 January 2025 in relation to the subscription of the 2025 3rd SPDB Wealth Management Product;
“2024 27th SPDB Wealth Management Product”	the wealth management product subscribed under the 2024 27th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 28th SPDB Wealth Management Product”	the wealth management product subscribed under the 2024 28th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 29th SPDB	the wealth management product subscribed under the 2024 29th

“Wealth Management Product”	SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 30th SPDB Wealth Management Product”	the wealth management product subscribed under the 2024 30th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 31st SPDB Wealth Management Product”	the wealth management product subscribed under the 2024 31st SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2024 32nd SPDB Wealth Management Product”	the wealth management product subscribed under the 2024 32nd SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2025 1st SPDB Wealth Management Product”	the wealth management product subscribed under the 2025 1st SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2025 2nd SPDB Wealth Management Product”	the wealth management product subscribed under the 2025 2nd SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2025 3rd SPDB Wealth Management Product”	the wealth management product subscribed under the 2025 3rd SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“Air-conditioner Marketing Company”	Qingdao Hisense Air-conditioner Marketing Co., Ltd.*(青島海信空調營銷股份有限公司), a non-wholly owned subsidiary of the Company;
“Board”	the board of directors of the Company;
“Company”	Hisense Home Appliances Group Co., Ltd.*(海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liabilities, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	the People’s Republic of China;

“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.*(廣東海信冰箱營銷股份有限公司), a wholly owned subsidiary of the Company;
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC;
“Sanden (China) Company”	Sanden (China) Auto Air Conditioning Co., Ltd.*(三電 (中國) 汽車空調有限公司), a non-wholly owned subsidiary of the Company;
“Shareholder(s)”	the shareholder(s) of the Company;
“SPD Bank”	a branch of Shanghai Pudong Development Bank Co., Ltd. *(上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC;
“SPDB Wealth Management”	a bank financial subsidiary wholly owned by Shanghai Pudong Development Bank Co., Ltd. *(上海浦東發展銀行股份有限公司);
“%”	per cent; and
“*”	for identification purposes only.

By order of the Board of
Hisense Home Appliances Group Co., Ltd.
Gao Yu Ling
Chairperson

Foshan City, Guangdong, the PRC, 16 January 2025

As at the date of this announcement, the Company’s non-independent directors are Ms. Gao Yu Ling, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Zhu Dan and Mr. Dai Hui Zhong; and the Company’s independent directors are Mr. Li Zhi Gang, Mr. Tsoi Wing Sing and Mr. Xu Guo Jun.