

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HISENSE HOME APPLIANCES GROUP CO., LTD.
海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

ANNOUNCEMENT

RESOLUTIONS PASSED AT THE 2022 ANNUAL GENERAL MEETING

The 2022 annual general meeting (the “**AGM**”) of Hisense Home Appliances Group Co., Ltd. (the “**Company**”) was held at the conference room of Hisense Building, No.17 Donghai West Road, Qingdao City, Shandong Province, the People’s Republic of China (the “**PRC**”) on 29 June 2023 at 3:00 p.m. A poll was demanded by Mr. Dai Hui Zhong, the chairman of the AGM, for voting on the proposed resolutions as set out in the notice of the AGM dated 8 June 2023 (the “**Notice of the AGM**”). All the Directors attended the AGM. The convening of the AGM was in accordance with the Company Law of the PRC and the articles of association of the Company (the “**Articles of Association**”). All resolutions were approved by the shareholders of the Company (the “**Shareholders**”) by way of poll.

As at the date of verifying the Shareholders’ entitlement to attend the AGM, the total number of issued shares of the Company was 1,388,147,370 Shares, of which 928,557,562 were A Shares and 459,589,808 were H Shares 17 Shareholders or their proxies holding 630,082,278 Shares (including 558,650,973 A Shares and 71,431,305 H Shares), representing approximately 45.39% of the entire issued share capital of the Company, attended the AGM (in person or through the online voting system of Shenzhen Securities Information Co., Ltd.). Among these, 6 Shareholders or their proxies attended the AGM in person, representing 588,467,675 Shares or approximately 42.39% of the entire issued share capital of the Company, while 11 holders of A Shares attended the AGM through the online voting

system of Shenzhen Securities Information Co., Ltd., representing 41,614,603 A Shares or approximately 3.00% of the entire issued share capital of the Company.

As at the date of verifying the Shareholders' entitlement to attend the AGM, the Company's total number of issued shares was 1,388,147,370. Qingdao Hisense Air-conditioning Company Limited* (青島海信空調有限公司), which held 516,758,670 A shares as at the date of verifying the Shareholders' entitlement to attend the AGM, representing approximately 37.23% of the Company's total number of issued shares, was required to and has abstained from voting at ordinary resolution numbered 10 at the AGM. Hisense (Hong Kong) Company Limited, which held 124,452,000 H shares as at the date of verifying the Shareholders' entitlement to attend the AGM, representing approximately 8.97% of the Company's total number of issued shares, was required to and has abstained from voting at ordinary resolution numbered 10 at the AGM. Save as disclosed above, so far as the Company is aware, none of Hisense Group Holdings Co., Ltd.* (海信集團控股股份有限公司) and its associates and other parties held any shares as at the date of verifying the Shareholders' entitlement to attend the AGM, and other Shareholders are not required to abstain from voting at the relevant resolutions proposed at the AGM.

Accordingly, the total number of shares entitling the Shareholders to attend and vote for or against the ordinary resolution numbered 10 at the AGM was 746,046,711 shares (excluding the remaining 889,989 repurchased shares and representing approximately 53.74% of the Company's total number of issued shares) and the total number of shares entitling the Shareholders to attend and vote for or against other ordinary resolutions other than ordinary resolution numbered 10 and special resolution at the AGM was 1,387,257,381 shares (i.e. the Company's total number of issued shares less the remaining 889,989 repurchased shares). There were no shares entitling the Shareholders to attend and abstain from voting in favour as set out in Rule 13.40 of the Listing Rules. Save as already disclosed, there was no restriction on the Shareholders to cast votes on the resolutions at the AGM and there were no shares entitling the Shareholders to attend and vote only against the resolutions at the AGM.

ShineWing Certified Public Accountants was appointed as the scrutineer at the AGM for the purpose of vote-taking.

Terms used herein, unless otherwise defined, shall have the same meanings as provided in the Notice of the AGM. Please refer to the Notice of the AGM for the full wording of the resolutions set out below. The poll results in respect of the resolutions passed at the AGM were as follows:

Ordinary Resolutions		For		Against		Abstain	
		Number of votes (Shares)	The percentage of Shares carrying voting rights (%)	Number of votes (Shares)	The percentage of Shares carrying voting rights (%)	Number of votes (Shares)	The percentage of Shares carrying voting rights (%)
1.	To consider and approve the report of the board of directors of the Company (the “Board”) for the year ended 31 December 2022.						
	Total	627,372,911	99.570%	1,713,000	0.272%	996,367	0.158%
	A Shares	558,640,973	99.998%	10,000	0.002%	0	0.000%
	H Shares	68,731,938	96.221%	1,703,000	2.384%	996,367	1.395%
The resolution was duly passed as an ordinary resolution.							
2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2022.						
	Total	627,372,911	99.570%	1,713,000	0.272%	996,367	0.158%
	A Shares	558,640,973	99.998%	10,000	0.002%	0	0.000%
	H Shares	68,731,938	96.221%	1,703,000	2.384%	996,367	1.395%
The resolution was duly passed as an ordinary resolution.							
3.	To consider and approve the 2022 annual report of the Company and its summary.						
	Total	627,372,911	99.570%	1,713,000	0.272%	996,367	0.158%
	A Shares	558,640,973	99.998%	10,000	0.002%	0	0.000%
	H Shares	68,731,938	96.221%	1,703,000	2.384%	996,367	1.395%
The resolution was duly passed as an ordinary resolution.							
4.	To consider and approve the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2022.						
	Total	627,372,911	99.570%	1,713,000	0.272%	996,367	0.158%
	A Shares	558,640,973	99.998%	10,000	0.002%	0	0.000%
	H Shares	68,731,938	96.221%	1,703,000	2.384%	996,367	1.395%

The resolution was duly passed as an ordinary resolution.						
5.	To consider and approve the profit distribution proposal of the Company for the year ended 31 December 2022.					
	Total	630,072,278	99.998%	10,000	0.002%	0
	A Shares	558,640,973	99.998%	10,000	0.002%	0
	H Shares	71,431,305	100.000%	0	0.000%	0
The resolution was duly passed as an ordinary resolution.						
6.	To consider and approve the re-appointment of ShineWing Certified Public Accountants LLP as the auditor of the Company for the ensuing year and to authorise the Board to fix its remuneration.					
	Total	626,896,578	99.494%	3,185,700	0.506%	0
	A Shares	558,578,273	99.987%	72,700	0.013%	0
	H Shares	68,318,305	95.642%	3,113,000	4.358%	0
The resolution was duly passed as an ordinary resolution.						
7.	To consider and approve the Company's Special Report on the Commencement of Foreign Exchange Derivatives Business for the year 2023.					
	Total	629,075,911	99.840%	10,000	0.002%	996,367
	A Shares	558,640,973	99.998%	10,000	0.002%	0
	H Shares	70,434,938	98.605%	0	0.000%	996,367
The resolution was duly passed as an ordinary resolution.						
8.	To consider and approve the resolution on entrusted wealth management of idle self-owned funds of the Company.					
	Total	582,418,184	92.435%	47,664,094	7.565%	0
	A Shares	537,143,470	96.150%	21,507,503	3.850%	0
	H Shares	45,274,714	63.382%	26,156,591	36.618%	0
The resolution was duly passed as an ordinary resolution.						
9.	To consider and approve the resolution to purchase liability insurance for the directors and the members of the senior management of the Company and to authorise the Board to handle the					

	relevant matters.					
	Total	627,103,211	99.527%	1,982,700	0.315%	996,367
	A Shares	558,578,273	99.987%	72,700	0.013%	0
	H Shares	68,524,938	95.931%	1,910,000	2.674%	996,367

The resolution was duly passed as an ordinary resolution.

	To consider and approve the proposal on the Company's loan from Hisense Group Holdings Co., Ltd.					
10.	Total	113,313,608	99.991%	10,000	0.009%	0
	A Shares	41,882,303	99.976%	10,000	0.024%	0
	H Shares	71,431,305	100.000%	0	0.000%	0

The resolution was duly passed as an ordinary resolution.

	To consider and approve the resolution on the basic annual remuneration of the chairman of the Board.					
11.	Total	630,072,278	99.998%	10,000	0.002%	0
	A Shares	558,640,973	99.998%	10,000	0.002%	0
	H Shares	71,431,305	100.000%	0	0.000%	0

The resolution was duly passed as an ordinary resolution.

	Special Resolution	For		Against		Abstain	
		Number of votes (Shares)	The percentage of Shares carrying voting rights (%)	Number of votes (Shares)	The percentage of Shares carrying voting rights (%)	Number of votes (shares)	The percentage of Shares carrying voting rights (%)
1.	To consider and approve the resolution on amendments to the relevant provisions of the articles of association and to request the general meeting of Shareholders to authorize the Board to deal with the filing, change, registration and other related matters required for the amendments to the Articles of Association for and on behalf of the Company.	630,072,278	99.998%	10,000	0.002%	0	0.000%

	A Shares	558,640,973	99.998%	10,000	0.002%	0	0.000%
	H Shares	71,431,305	100.000%	0	0.000%	0	0.000%
The resolution was duly passed as a special resolution.							

PAYMENT OF THE FINAL DIVIDEND

The declaration and payment of a final dividend of RMB 5.17 per 10 Shares (tax inclusive) were approved at the AGM. The dividend of H Shares will be paid to the holders of H Shares whose names appear on the register of members of the Company on Monday, 17 July 2023 (the "**Record Date**"). The register of members of the Company will be closed from 12 July 2023 (Wednesday) to 17 July 2023 (Monday) (both days inclusive) during which period no transfer of the Shares will be registered.

According to the Articles of Association, dividend will be denominated and declared in Renminbi. The dividend of A Shares will be paid in Renminbi and the dividend of H Shares will be paid in Hong Kong dollars. The amount of dividend payable in Hong Kong dollars is calculated based on the average median exchange rate of Hong Kong dollars to Renminbi as announced by the People's Bank of China on the date which is five business days prior to 29 June 2023, being the date of dividend declaration (HK\$1.0 equivalent to RMB0.91895).

The Company has appointed Bank of China (Hong Kong) Trustees Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay to the Receiving Agent final dividend declared for payment to holders of H Shares. Final dividend will be paid by the Receiving Agent and relevant cheques are expected to be despatched on or about 15 August 2023 to holders of H Shares entitled to receive such dividend by ordinary post at their own risk.

With respect to the profit distribution, the Company wishes to emphasize that, pursuant to the provisions of the Corporate Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法》) and the Implementing Regulations of the Corporate Income Tax Law of the People's Republic of China (《中華人民共和國企業所得稅法實施條例》), with effect from 1 January 2008, any PRC domestic enterprise shall withhold the corporate income tax when distributing dividends payable to the shareholders being non-resident enterprises (i.e. legal persons) for accounting periods starting from 1 January 2008, and the payer of the dividends shall serve as the withholding agent. The Company will strictly abide by the law and identify all Shareholders who are subject to the withholding and payment of corporate income tax based on the register of members of H Shares as at the Record Date in respect of the

distribution of dividends and shall distribute the relevant dividends after deducting corporate income tax of 10% to non-resident enterprise Shareholders (as defined under the Enterprise Income Tax Law (《企業所得稅法》)), including HKSCC (Nominees) Limited, other corporate nominees or trustees, or other organizations or entities) whose names appear on such register of members of H Shares.

After receiving dividends, non-resident enterprise may apply to the relevant tax authorities for enjoying treatment of taxation treaties (arrangement) in person or through appointed agent or through a person who has obligation to withhold or pay dividend and provide information to prove that it is an actual beneficiary conforming with the requirement(s) of taxation treaties (arrangement). After the relevant tax authorities have verified that there is no error, it shall refund tax with reference to the tax levied and the difference in the amount of tax payable calculated at the tax rate under the taxation treaties (arrangement).

Pursuant to the requirements of “Notice of the Ministry of Finance and the State Administration of Taxation on Certain Policies Regarding Individual Income Tax (Cai Shui Zi [1994]020)” (財政部、國家稅務總局關於個人所得稅若干政策問題的通知 (財稅字 [1994] 020 號)), foreign individuals are exempted from individual income tax on dividends and bonus received from foreign-invested enterprises in the PRC. As the Company is a foreign-invested joint stock limited company, thus the individual Shareholders who hold the H Shares and whose names appear in the register of members of the H Shares are not required to pay the individual income tax of the PRC.

Shareholders and investors should read the contents of this announcement carefully. Shareholders are recommended to consult their tax advisers regarding PRC, Hong Kong and other tax implications arising from their holding and disposal of H Shares. The Company has no obligation and shall not be responsible for confirming the identities of the Shareholders. The Company will withhold and pay the enterprise income tax in strict compliance with the relevant laws or requirements of the relevant governmental authorities and based strictly on the H Share register of members on the Record Date. The Company shall owe no liability whatsoever in respect of and will not entertain any request arising from any delay in ascertaining the identity of the Shareholders, or inaccurate determination of the identity of the Shareholders, or any disputes over the mechanism of withholding and paying of the enterprise income tax.

Investors' attention should be drawn to the announcement regarding the detailed arrangement of the distribution of dividend for A Shares to be published in due course.

Legal opinion of PRC lawyer

1. Name of law firm: BEIJING DHH LAW FIRM

2. Name of lawyer: Wang Zhi, Ma Long Fei

3 Summarised legal opinion: The convening of the AGM, the procedures for holding the AGM, the eligibility of the convener, the eligibility of the persons attending the AGM, the proposed resolutions and the voting procedures at the AGM are in compliance with the requirements of the laws and regulations and the Articles of Association. The voting results of the AGM are lawful and valid.

Documents available for inspection

1. The resolutions passed at the AGM which has been signed and confirmed by the directors of the Company present at the meeting; and
2. Legal opinion in relation to the AGM.

By order of the Board of

Hisense Home Appliances Group Co., Ltd.

Dai Hui Zhong

Chairman

Foshan City, Guangdong, the PRC, 29 June 2023

As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Zhong Geng Shen, Mr. Cheung Sai Kit and Mr. Li Zhi Gang.