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HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

DISCLOSEABLE TRANSACTIONS

SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

At the first meeting for the year 2022 held by the eleventh session of the Directors on 30 March 2022 and the 2021 annual general meeting of the Company held on 24 June 2022, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB10,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and low-risk investment for wealth management was approved.

Reference is made to the SPD Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from SPD Bank and its subsidiary(ies) (as issuer), further particulars of which are listed out in the section headed "List of SPD Bank Wealth Management Agreements" in this announcement.

The Board is pleased to announce that, during the period from 3 November 2022 to 13 June 2023, the Company and its non-wholly owned subsidiary, Air-conditioner Marketing Company, Refrigerator Marketing Company and Gorenje Company as subscribers entered into the SPD Bank Wealth Management Agreements to subscribe for the SPD Bank Wealth Management Products in an aggregate subscription amount of RMB1,683,000,000 (equivalent to approximately HK\$ 1,857,582,376 ^{Note 1}).

The Group utilised its idle funds for the payment of the subscription amount under the SPD Bank Wealth Management Agreements.

Each of the SPD Bank Wealth Management Agreements by itself does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the SPD Bank Wealth

Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the SPD Bank Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the SPD Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

At the first meeting for the year 2022 held by the eleventh session of the Directors on 30 March 2022 and the 2021 annual general meeting of the Company held on 24 June 2022, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB10,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and low-risk investment for wealth management was approved.

Reference is made to the SPD Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from SPD Bank and its subsidiary(ies) (as issuer), further particulars of which are listed out in the section headed “List of SPD Bank Wealth Management Agreements” in this announcement.

The Board is pleased to announce that, during the period from 3 November 2022 to 13 June 2023, the Company and its non-wholly owned subsidiary, Air-conditioner Marketing Company, Refrigerator Marketing Company and Gorenje Company as subscribers entered into the SPD Bank Wealth Management Agreements to subscribe for the SPD Bank Wealth Management Products in an aggregate subscription amount of RMB1,683,000,000 (equivalent to approximately HK\$1,857,582,376 ^{Note 1}).

The Group utilised its idle funds for the payment of the subscription amount under the SPD Bank Wealth Management Agreements. Summarised below are the major terms of the SPD Bank Wealth Management Agreements:

	2022 SPD Bank 13th Wealth Management Agreement
(1) Date of subscription:	3 November 2022
(2) Name of product:	SPD Bank Putian Tongying No. 1 Wealth Management Plan (浦發銀行浦天同盈 1 號理財計劃)
(3) Parties:	(i) SPD Bank as issuer (ii) Air-conditioner Marketing Company as subscriber
	To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, SPD Bank and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return

(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB200,000,000 (equivalent to approximately HK\$216,628,396 ^{Note2})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2022 SPD Bank 13th Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate of the People's Bank of China (1.35%).
(10) Investment scope of the product:	The 2022 SPD Bank 13th Wealth Management Product invests in fixed income assets such as cash, deposits, interbank deposits, inter-bank lending, repo, interbank loans, and national bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, standardized bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, bond lending, currency funds and other standardized debt assets that meet regulatory recognition criteria, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPD Bank is entitled to early termination of the 2022 SPD Bank 13th Wealth Management Product.

	2022 SPD Bank 14th Wealth Management Agreement
(1) Date of subscription:	16 November 2022
(2) Name of product:	SPD Bank Putian Tongying No. 1 Wealth Management Plan (浦發銀行浦天同盈 1 號理財計劃)
(3) Parties:	(i) SPD Bank as issuer (ii) Air-conditioner Marketing Company as subscriber
	To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPD Bank and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.

(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB150,000,000 (equivalent to approximately HK\$166,813,091 ^{Note3})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2022 SPD Bank 14th Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate of the People's Bank of China (1.35%).
(10) Investment scope of the product:	The 2022 SPD Bank 14th Wealth Management Product invests in fixed income assets such as cash, deposits, interbank deposits, inter-bank lending, repo, interbank loans, and national bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, standardized bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, bond lending, currency funds and other standardized debt assets that meet regulatory recognition criteria, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPD Bank is entitled to early termination of the 2022 SPD Bank 14th Wealth Management Product.

	2022 SPD Bank 15th Wealth Management Agreement
(1) Date of subscription:	17 November 2022
(2) Name of product:	SPD Bank Putian Tongying No. 1 Wealth Management Plan (浦發銀行浦天同盈 1 號理財計劃)
(3) Parties:	(i) SPD Bank as issuer (ii) Refrigerator Marketing Company as subscriber

	To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPD Bank and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Non-principal-guaranteed with floating return
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB278,000,000 (equivalent to approximately HK\$307,784,285 ^{Note 4})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2022 SPD Bank 15th Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate of the People's Bank of China (1.35%).
(10) Investment scope of the product:	The 2022 SPD Bank 15th Wealth Management Product invests in fixed income assets such as cash, deposits, interbank deposits, inter-bank lending, repo, interbank loans, and national bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, corporate bonds, enterprise bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, standardized bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, bond lending, currency funds and other standardized debt assets that meet regulatory recognition criteria, and trust plans, securities companies and their asset management company asset management plans, fund companies and their asset management company asset management plans, insurance companies and their asset management company asset management plans, futures companies and their asset management company asset management plans which mainly invest in the aforementioned assets.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPD Bank is entitled to early termination of the 2022 SPD Bank 15th Wealth Management Product.

	2023 1st SPDB Wealth Management Agreement
(1) Date of subscription:	8 March 2023
(2) Name of product:	SPDB Wealth Management Tiantianli Advance No. 1 Wealth Management Product (浦銀理財天添利進取 1 號理財產品)

(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Gorenje Company as subscriber
	To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low
(6) Principal amount of subscription:	RMB15,000,000 (equivalent to approximately HK\$16,935,948 <i>Note 5</i>)
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 1st SPDB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate of the People's Bank of China.
(10) Investment scope of the product:	The 2023 1st SPDB Wealth Management Product invests in cash, bank deposits, bond repurchases, central bank bills and interbank certificates of deposit with a maturity of less than one year (including one year), bonds with a remaining maturity of 397 days or less, asset-backed securities issued in the interbank market and stock exchange market, other currency market instruments with good liquidity as authorised by the China Banking and Insurance Regulatory Commission and the People's Bank of China.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPDB Wealth Management has the right to extend the term of the subscription based on the operation of the 2023 1st SPDB Wealth Management Product.

	2023 2nd SPDB Wealth Management Agreement
(1) Date of subscription:	11 May 2023
(2) Name of product:	SPDB Wealth Management Weekly Pay Minimum Hold Period (Proactiveness) Wealth Management Product (浦銀理財周周鑫最短持有期(進取款)理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) the Company as subscriber

	To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB140,000,000 (equivalent to approximately HK\$158,570,150 <i>Note6</i>)
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 2nd SPDB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	<p>The 2023 2nd SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, inter-bank lending, monetary funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond loans and other standardized debt assets that meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks (no secondary market transactions involved)</p> <p>Financial derivative assets: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPDB Wealth Management has the right to extend the term of the subscription based on the operation of the 2023 2nd SPDB Wealth Management Product.

	2023 3rd SPDB Wealth Management Agreement
(1) Date of subscription:	16 May 2023
(2) Name of product:	SPDB Wealth Management Tiantianli Advance No. 1 Wealth Management Product (浦銀理財天添利進取 1 號理財產品)
(3) Parties:	<p>(i) SPDB Wealth Management as the asset manager (ii) Gorenje Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low
(6) Principal amount of subscription:	RMB10,000,000 (equivalent to approximately HK\$11,188,686 ^{Note 7})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 3rd SPDB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate of the People's Bank of China.
(10) Investment scope of the product:	The 2023 3rd SPDB Wealth Management Product invests in cash, bank deposits, bond repurchases, central bank bills and interbank certificates of deposit with a maturity of less than one year (including one year), bonds with a remaining maturity of 397 days or less, asset-backed securities issued in the interbank market and stock exchange market, other currency market instruments with good liquidity as authorised by the China Banking and Insurance Regulatory Commission and the People's Bank of China.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPDB Wealth Management has the right to extend the term of the subscription based on the operation of the 2023 3rd SPDB Wealth Management Product.

	2023 4th SPDB Wealth Management Agreement
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(1) Date of subscription:	18 May 2023
(2) Name of product:	SPDB Wealth Management Tiantianli Advance No. 1 Wealth Management Product (浦銀理財天添利進取 1 號理財產品)
(3) Parties:	<p>(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Fixed income
(5) Risk rating of product:	Low
(6) Principal amount of subscription:	RMB150,000,000 (equivalent to approximately HK\$167,830,290 <i>Note 8</i>)
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 4th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance comparison benchmark is the 7-day notice deposit rate of the People's Bank of China.
(10) Investment scope of the product:	The 2023 4th SPDB Wealth Management Product invests in cash, bank deposits, bond repurchases, central bank bills and interbank certificates of deposit with a maturity of less than one year (including one year), bonds with a remaining maturity of 397 days or less, asset-backed securities issued in the interbank market and stock exchange market, other currency market instruments with good liquidity as authorised by the China Banking and Insurance Regulatory Commission and the People's Bank of China.
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPDB Wealth Management has the right to extend the term of the subscription based on the operation of the 2023 4th SPDB Wealth Management Product.

	2023 5th SPDB Wealth Management Agreement
(1) Date of subscription:	6 June 2023
(2) Name of	SPDB Wealth Management Weekly Pay Minimum Hold Period

product:	(Proactiveness) Wealth Management Product (浦銀理財周周鑫最短持有期（進取款）理財產品)
(3) Parties:	(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber
	To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB80,000,000 (equivalent to approximately HK\$88,221,347 ^{Note9})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 5th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	<p>The 2023 5th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, inter-bank lending, monetary funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond loans and other standardized debt assets that meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks (no secondary market transactions involved)</p> <p>Financial derivative assets: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>

(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPDB Wealth Management has the right to extend the term of the subscription based on the operation of the 2023 5th SPDB Wealth Management Product.

	2023 6th SPDB Wealth Management Agreement
(1) Date of subscription:	12 June 2023
(2) Name of product:	SPDB Wealth Management Weekly Pay Minimum Hold Period (Proactiveness) Wealth Management Product (浦銀理財周周鑫最短持有期（進取款）理財產品)
(3) Parties:	<p>(i) SPDB Wealth Management as the asset manager (ii) Air-conditioner Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB60,000,000 (equivalent to approximately HK\$66,032,752 ^{Note10})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 6th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment scope of the product:	<p>The 2023 6th SPDB Wealth Management Product invests in the following assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, inter-bank lending, monetary funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond loans and</p>

	<p>other standardized debt assets that meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks (no secondary market transactions involved)</p> <p>Financial derivative assets: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPDB Wealth Management has the right to extend the term of the subscription based on the operation of the 2023 6th SPDB Wealth Management Product.

	2023 7th SPDB Wealth Management Agreement
(1) Date of subscription:	13 June 2023
(2) Name of product:	SPDB Wealth Management Weekly Pay Minimum Hold Period (Proactiveness) Wealth Management Product (浦銀理財周周鑫最短持有期（進取款）理財產品)
(3) Parties:	<p>(i) SPDB Wealth Management as the asset manager</p> <p>(ii) Refrigerator Marketing Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, SPDB Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
(4) Type of product:	Fixed income
(5) Risk rating of product:	Relatively low
(6) Principal amount of subscription:	RMB600,000,000 (equivalent to approximately HK\$657,491,014 ^{Note 11})
(7) Currency of subscription:	Renminbi
(8) Term of investment:	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2023 7th SPDB Wealth Management Product is subject to the redemption time of the subscriber.
(9) Expected maximum rate of return:	The performance will fluctuate with the market and is subject to uncertainty.
(10) Investment	The 2023 7th SPDB Wealth Management Product invests in the following

scope of the product:	<p>assets, including but not limited to:</p> <p>Fixed-income assets: cash, deposits, interbank deposits, inter-bank lending, monetary funds; treasury bonds, local government bonds, central bank bills, interbank certificates of deposit, financial bonds, company bonds, corporate bonds, medium-term notes, short-term financing bills, ultra-short-term financing bills, non-public directed debt financing instruments, asset-backed securities, asset-backed notes, project revenue notes, project revenue bonds, small and medium-sized enterprise pooled notes, sustainable bonds, subordinated bonds, convertible bonds, exchangeable bonds, bond loans and other standardized debt assets that meet the regulatory standards.</p> <p>Equity assets: preferred shares of listed banks (no secondary market transactions involved)</p> <p>Financial derivative assets: interest rate, credit and other derivative financial instruments, including but not limited to treasury futures, interest rate swaps, income swaps, exchange rate and exchange rate derivatives, credit risk mitigation instruments, etc. (only indirect investments through investment channels and methods that comply with laws and regulations before the manager obtains the qualification of derivatives trading business).</p>
(11) Payment of return on principal upon maturity:	The principal and return will be deposited to the designated account of the subscriber on the day of redemption which is a working day.
(12) Right of early termination:	The SPDB Wealth Management has the right to extend the term of the subscription based on the operation of the 2023 7th SPDB Wealth Management Product.

REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of “Management Measures for Conducting Entrusted Wealth Management Transactions” (《委託理財管理制度》) of the Company. The subscriptions of the SPD Bank Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the SPD Bank Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and Shareholders as a whole.

IMPLICATION OF THE LISTING RULES

Each of the SPD Bank Wealth Management Agreements by itself does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22

of the Listing Rules, when the relevant subscription amounts under the SPD Bank Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the SPD Bank Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the SPD Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

INFORMATION OF THE COMPANY, AIR-CONDITIONER MARKETING COMPANY, REFRIGERATOR MARKETING COMPANY, GORENJE COMPANY, THE SPD BANK AND SPDB WEALTH MANAGEMENT

The Company

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

Air-conditioner Marketing Company

Air-conditioner Marketing Company is a company established in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in the sales of refrigeration and air-conditioning equipment; sales of household appliances; installation services for household appliances; technical services, technical development, technical consultation, technical transfer, technical promotion; repair of daily-use appliances.

Refrigerator Marketing Company

Refrigerator Marketing Company is a company incorporated in the PRC and a non-wholly owned subsidiary of the Company. It is principally engaged in sales and after-sales service and technical services of household appliances such as refrigerators, freezers, washing machines, household appliances.

Gorenje Company

Gorenje Company is a company established in the PRC and a non-wholly owned subsidiary of the Company, which is principally engaged in the manufacture of household appliances, research and development of household appliances, sales of spare parts for household appliances; installation services for household appliances; sales of household appliances; sales of electronic products; sales of daily household appliances; sales of household audio-visual equipment, etc.

The SPD Bank

The SPD Bank is a branch of Shanghai Pudong Development Bank Co., Ltd.* (上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on The Shanghai Stock Exchange (Stock code: 600000). The principal businesses of the SPD Bank include finance and trust investment business.

SPDB Wealth Management

SPDB Wealth Management Co., Ltd. is a bank financial subsidiary wholly owned by Shanghai Pudong Development Bank Co., Ltd. (上海浦東發展銀行股份有限公司), The business scope of SPDB Wealth Management mainly covers business areas including public issuance of financial products for the unspecified social public, investment and management of the entrusted investments and properties; non-public issuance of financial products for qualified investors; financial advisory and consulting services, etc.

LIST OF SPD BANK WEALTH MANAGEMENT AGREEMENTS

Name of agreement	Date of agreement / announcement	Subscriber	Wealth management products subscribed
2022 SPD Bank 3rd Wealth Management Agreement	16 June 2022 (agreement) / 16 June 2022 (announcement)	Refrigerator Marketing Company	2022 SPD Bank 3rd Wealth Management Product
2022 SPD Bank 4th Wealth Management Agreement	17 August 2022 (agreement) / 18 August 2022 (announcement)	Air-conditioner Marketing Company	2022 SPD Bank 4th Wealth Management Product
2022 SPD Bank 5th Wealth Management Agreement	17 August 2022 (agreement) / 18 August 2022 (announcement)	Air-conditioner Marketing Company	2022 SPD Bank 5th Wealth Management Product
2022 SPD Bank 6th Wealth Management Agreement	18 August 2022 (agreement) / 18 August 2022 (announcement)	Refrigerator Marketing Company	2022 SPD Bank 6th Wealth Management Product
2022 SPD Bank 7th Wealth Management Agreement	18 August 2022 (agreement) / 18 August 2022 (announcement)	Refrigerator Marketing Company	2022 SPD Bank 7th Wealth Management Product
2022 SPD Bank 8th Wealth Management Agreement	18 August 2022 (agreement) / 18 August 2022 (announcement)	Refrigerator Marketing Company	2022 SPD Bank 8th Wealth Management Product
2022 SPD Bank 9th Wealth Management Agreement	16 September 2022 (agreement) / 9 October 2022 (announcement)	Air-conditioner Marketing Company	2022 SPD Bank 9th Wealth Management Product
2022 SPD Bank 10th Wealth Management Agreement	19 September 2022 (agreement) / 9 October 2022 (announcement)	the Company	2022 SPD Bank 10th Wealth Management Product
2022 SPD Bank 11th Wealth Management Agreement	20 September 2022 (agreement) / 9 October 2022 (announcement)	Refrigerator Marketing Company	2022 SPD Bank 11th Wealth Management Product
2022 SPD Bank 12th Wealth Management Agreement	8 October 2022 (agreement) / 9 October 2022 (announcement)	Air-conditioner Marketing Company	2022 SPD Bank 12th Wealth Management Product

The aggregate subscription amount of the SPD Bank Wealth Management Products above (excluding the 2022 SPD Bank 13th Wealth Management Product, the 2022 SPD Bank 14th Wealth Management Product, the 2022 SPD Bank 15th Wealth Management Product, the 2023 1st SPDB Wealth Management Product, the 2023 2nd SPDB Wealth Management Product, the 2023 3rd SPDB Wealth Management Product, the 2023 4th SPDB Wealth Management Product, the 2023 5th SPDB Wealth Management Product, the 2023 6th SPDB Wealth Management Product and the 2023

7th SPDB Wealth Management Product) is RMB 2,405,000,000 (equivalent to approximately HK\$ 2,754,187,529 ^{Note 1}).

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms have the meanings set out below:

“2022 SPD Bank 13th Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and the SPD Bank on 3 November 2022 in relation to the subscription of the 2022 SPD Bank 13th Wealth Management Product;
“2022 SPD Bank 14th Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and the SPD Bank on 16 November 2022 in relation to the subscription of the 2022 SPD Bank 14th Wealth Management Product;
“2022 SPD Bank 15th Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and the SPD Bank on 17 November 2022 in relation to the subscription of the 2022 SPD Bank 15th Wealth Management Product;
“2023 1st SPDB Wealth Management Agreement”	the wealth management agreement entered into between Gorenje Company and SPDB Wealth Management on 8 March 2023 in relation to the subscription of the 2023 1st SPDB Wealth Management Product;
“2023 2nd SPDB Wealth Management Agreement”	the wealth management agreement entered into between the Company and SPDB Wealth Management on 11 May 2023 in relation to the subscription of the 2023 2nd SPDB Wealth Management Product;
“2023 3rd SPDB Wealth Management Agreement”	the wealth management agreement entered into between Gorenje Company and SPDB Wealth Management on 16 May 2023 in relation to the subscription of the 2023 3rd SPDB Wealth Management Product;
“2023 4th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 18 May 2023 in relation to the subscription of the 2023 4th SPDB Wealth Management Product;
“2023 5th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 6 June 2023 in relation to the subscription of the 2023 5th SPDB Wealth Management Product;
“2023 6th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Air-conditioner Marketing Company and SPDB Wealth Management on 12 June 2023 in relation to the subscription of the 2023 6th SPDB

	Wealth Management Product;
“2023 7th SPDB Wealth Management Agreement”	the wealth management agreement entered into between Refrigerator Marketing Company and SPDB Wealth Management on 13 June 2023 in relation to the subscription of the 2023 7th SPDB Wealth Management Product;
“2022 SPD Bank 13th Wealth Management Product”	the wealth management product subscribed under the 2022 SPD Bank 13th Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2022 SPD Bank 14th Wealth Management Product”	the wealth management product subscribed under the 2022 SPD Bank 14th Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2022 SPD Bank 15th Wealth Management Product”	the wealth management product subscribed under the 2022 SPD Bank 15th Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 1st SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 1st SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 2nd SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 2nd SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 3rd SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 3rd SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 4th SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 4th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 5th SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 5th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 6th SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 6th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“2023 7th SPDB Wealth Management Product”	the wealth management product subscribed under the 2023 7th SPDB Wealth Management Agreement, the major terms of which are summarised in this announcement;
“Air-conditioner Marketing Company”	Qingdao Hisense Air-conditioner Marketing Co., Ltd.*(青島海信空調營銷股份有限公司), a non-wholly owned subsidiary of the Company;
“Board”	the board of directors of the Company;

“Company”	Hisense Home Appliances Group Co., Ltd.*(海信家電集團股份有限公司), a joint stock limited company incorporated in the PRC with limited liabilities, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
Gorenje Company	Qingdao Gorenje Electrical Co., Ltd.*(青島古洛尼電器股份有限公司), a non-wholly owned subsidiary of the Company;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	the People’s Republic of China;
“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.*(廣東海信冰箱營銷股份有限公司), a non-wholly owned subsidiary of the Company;
“Renminbi” or “RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company;
“SPD Bank”	a branch of Shanghai Pudong Development Bank Co., Ltd. *(上海浦東發展銀行股份有限公司), a licensed bank incorporated under the laws of the PRC;
“SPDB Wealth Management”	a bank financial subsidiary wholly owned by Shanghai Pudong Development Bank Co., Ltd. *(上海浦東發展銀行股份有限公司);
“SPD Bank Wealth	the SPD Bank wealth management agreements as listed in the section

Management Agreements”	headed “List of SPD Bank Wealth Management Agreements” in this announcement, the 2022 SPD Bank 13th Wealth Management Agreement, the 2022 SPD Bank 14th Wealth Management Agreement, the 2022 SPD Bank 15th Wealth Management Agreement, the 2023 1st SPDB Wealth Management Agreement, the 2023 2nd SPDB Wealth Management Agreement, the 2023 3rd SPDB Wealth Management Agreement, the 2023 4th SPDB Wealth Management Agreement, the 2023 5th SPDB Wealth Management Agreement, the 2023 6th SPDB Wealth Management Agreement and the 2023 7th SPDB Wealth Management Agreement;
“SPD Bank Wealth Management Products”	the wealth management products subscribed under the SPD Bank Wealth Management Agreements;
“Working Day”	the day on which the SPD Bank is generally open for business, other than Saturday, Sunday (except for days on which it is open for business due to adjustment of Chinese holidays) or any other statutory holidays in the PRC;
“%”	per cent; and
“*”	for identification purposes only.

Notes:

- 1. This amount is an aggregation of the HK\$ amounts converted from RMB at exchange rates adopted in this announcement. The conversion is for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 2. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.92324 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 3. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.89921 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 4. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90323 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
- 5. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.88569 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or*

RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

6. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.88289 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

7. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.88691 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

8. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.89376 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

9. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90681 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

10. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.90864 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

11. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.91256 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.

By order of the Board of
Hisense Home Appliances Group Co., Ltd.
Dai Hui Zhong
Chairman

Foshan City, Guangdong, the PRC, 13 June 2023

As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Jia Shao Qian, Mr. Yu Zhi Tao, Mr. Hu Jian Yong, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Zhong Geng Shen, Mr. Cheung Sai Kit and Mr. Li Zhi Gang.