

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00921)*

**DATE OF GRANT OF RESTRICTED SHARES
UNDER THE 2022 RESTRICTED A SHARES INCENTIVE SCHEME**

Reference is made to the circular of Hisense Home Appliances Group Co., Ltd. (the “**Company**”) dated 13 February 2023 (the “**Circular**”) in relation to, among other things, (i) the proposed adoption of the Incentive Scheme, including the proposed issue of Restricted Shares under the Specific Mandate; (ii) the proposed adoption of the Administrative Measures for the Appraisal System of the Incentive Scheme; and (iii) the proposed authorization to the Board to deal with matters relating to the Incentive Scheme. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The proposed adoption of the Incentive Scheme, including the proposed issue of Restricted Shares under the Specific Mandate, the proposed adoption of the Administrative Measures for the Appraisal System of the Incentive Scheme, and the proposed authorization to the Board to deal with matters relating to the Incentive Scheme were approved at the EGM and the Class Meetings on 28 February 2023.

The Company is pleased to announce that, on 28 February 2023, the Board has determined the date of grant of the Restricted Shares under the Incentive Scheme to be 28 February 2023, on which the closing price of the A Shares is RMB19.11 per A Share. As mentioned in the Circular, under the Incentive Scheme, the Participants include no more than 596 Participants who are mid-level management and key staff of the Company (including its controlled subsidiaries). The Restricted Shares proposed to be granted to the Participants shall be no more than 29,618,000 A Shares and the Grant Price of the Restricted Shares shall be RMB6.64 per A Share. The list of the Participants under the Incentive Scheme is set out in the overseas regulatory announcement of the Company dated 2 January 2023. As at the date of this announcement, the allocation of the Restricted Shares to be granted to each of the Participants is yet to be decided.

The Company will further announce the details and the results of the grant when the allocation of the Restricted Shares to be granted to each of the Participants is decided and the completion and registration procedures of the grants are completed. Please refer to the Circular for further details of the Incentive Scheme.

By order of the Board of
Hisense Home Appliances Group Co., Ltd.
Dai Hui Zhong
Chairman

Foshan City, Guangdong, the PRC, 28 February 2023

As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Jia Shao Qian, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Zhong Geng Shen, Mr. Cheung Sai Kit and Mr. Li Zhi Gang.