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# **Hisense** 海信家電

**HISENSE HOME APPLIANCES GROUP CO., LTD.**

海信家電集團股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

## **DISCLOSEABLE TRANSACTIONS**

### **SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS**

At the first meeting for the year 2022 held by the eleventh session of the Directors on 30 March 2022 and the 2021 annual general meeting of the Company held on 24 June 2022, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB10,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and low-risk investment for wealth management was approved. The progress is now announced as follows:

Reference is made to the Hua Xia Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Hua Xia Bank and its subsidiary(ies) (as issuers), further particulars of which are listed out in the section headed "List of Hua Xia Bank Wealth Management Agreements" in this announcement.

The Board is pleased to announce that, on 29 June 2022, the Company, as subscriber entered into the 2022 2nd Hua Xia Wealth Management Agreement to subscribe for the 2022 2nd Hua Xia Wealth Management Product in the subscription amount of RMB400,000,000 (equivalent to approximately HK\$468,148,356<sup>Note 1</sup>).

The Group utilised its idle funds for the payment of the subscription amount under each of the Hua Xia Bank Wealth Management Agreements.

The 2022 2nd Hua Xia Wealth Management Agreement does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Hua Xia Bank Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the Hua Xia Bank Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the Hua Xia Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

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The Group utilised its idle funds for the payment of the subscription amount under each of the Hua Xia Bank Wealth Management Agreements. Summarised below are the major terms of the Hua Xia Wealth Management Agreement:

	<b>2022 2nd Hua Xia Wealth Management Agreement</b>
<b>(1) Date of subscription:</b>	29 June 2022
<b>(2) Name of product:</b>	Hua Xia Wealth Management Cash Management Product No. 3 G (華夏理財現金管理類理財產品 3 號 G)
<b>(3) Parties:</b>	(i) Hua Xia Wealth Management as issuer (ii) the Company as subscriber  To the best of the Directors’ knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.
<b>(4) Type of product:</b>	Non-principal-guaranteed with floating return
<b>(5) Risk rating of product:</b>	low risk
<b>(6) Principal amount of subscription:</b>	RMB400,000,000 (equivalent to approximately HK\$468,148,356 <sup>Note 1</sup> )
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	Every Working Day is an open day for subscriptions and redemptions, so the term of investment of the 2022 2nd Hua Xia Wealth Management Product is subject to the redemption time of the subscriber.
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty.
<b>(10) Investment scope of the product:</b>	The 2022 2nd Hua Xia Wealth Management Product 100% invests in currency market instruments, bond-type assets, currency-based public securities investment funds and asset management plan instruments that meet the above investment scope, including but not limited to bank deposits

	with a maturity of less than one year (inclusive), bond repurchases, central bank bills, interbank certificates of deposit, national bonds, policy financial bonds, local government bonds, short-term financing bonds, ultra-short-term financing bonds, medium-term notes, corporate bonds, non-public directed debt financing instruments, asset-backed securities, currency-based public securities investment funds and other bond-type assets that meet regulatory requirements.
<b>(11) Payment of return on principal upon maturity:</b>	The principal and return (if any) will be deposited to the designated account of the subscriber on the next Working Day after the redemption.
<b>(12) Right of early termination:</b>	<p>During the term of the 2022 2nd Hua Xia Wealth Management Product, if it is necessary to maintain the normal operation of the product and without prejudice to the interests of investors, or if there are changes in national laws and regulations or regulatory requirements, the Hua Xia Wealth Management has the right to unilaterally amend the product descriptions within the scope permitted by law. Except for the above circumstances, if investors do not accept the adjustment, they should apply for early redemption and complete the relevant procedures within the prescribed period.</p> <p>The Hua Xia Wealth Management is entitled to early termination of the 2022 2nd Hua Xia Wealth Management Product in accordance with market changes or national policies.</p>

## REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of the “Management Measures for Conducting Entrusted Wealth Management Transactions” (《委託理財管理制度》) of the Company. The subscriptions of the Hua Xia Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of the idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the Hua Xia Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and the Shareholders as a whole.

## IMPLICATION UNDER THE LISTING RULES

The 2022 2nd Hua Xia Wealth Management Agreement does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Hua Xia Bank Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the Hua Xia Bank Wealth Management Agreements exceed 5% but are lower

than 25%. Therefore, the transactions under the Hua Xia Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

## INFORMATION ON THE COMPANY AND HUA XIA WEALTH MANAGEMENT

### *The Company*

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

### *Hua Xia Wealth Management*

Hua Xia Wealth Management Co., Ltd. is a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.\*(華夏銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600015). The business scope of Hua Xia Wealth Management mainly covers business areas including public issuance of wealth management products for the unspecified social public, investment and management of investor property held; non-public issuance of financial products for qualified investors, investment and management of investor property held; financial advisory and consulting services, etc.

## LIST OF HUA XIA BANK WEALTH MANAGEMENT AGREEMENTS

<b>Name of agreement (collectively, the “Hua Xia Bank Wealth Management Agreements”)</b>	<b>Date of agreement / announcement</b>	<b>Subscriber</b>	<b>Wealth management products subscribed (collectively, the “Hua Xia Bank Wealth Management Products”)</b>
2021 Hua Xia Bank 5th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 5th Wealth Management Product
2021 Hua Xia Bank 6th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 6th Wealth Management Product
2021 Hua Xia Bank 7th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 7th Wealth Management Product
2021 Hua Xia Bank 8th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 8th Wealth Management Product
2021 Hua Xia Bank 9th Wealth Management Agreement	14 April 2021 (agreement) / 14 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 9th Wealth Management Product

2021 Hua Xia Bank 10th Wealth Management Agreement	14 April 2021 (agreement) / 14 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 10th Wealth Management Product
2021 Hua Xia Bank 11th Wealth Management Agreement	14 April 2021 (agreement) / 14 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 11th Wealth Management Product
2021 Hua Xia Bank 12th Wealth Management Agreement	16 April 2021 (agreement) / 16 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 12th Wealth Management Product
2021 Hua Xia wealth management 13th Wealth Management Agreement <sup>Note 3</sup>	22 December 2021 (agreement) / 22 December 2021 (announcement)	Company	2021 Hua Xia wealth management 13th Wealth Management Product
2022 1st Hua Xia Wealth Management Agreement	15 June 2022 (agreement) / 15 June 2022 (announcement)	Hisense Mould Company	2022 1st Hua Xia Wealth Management Product

The aggregate subscription amount of the Hua Xia Bank Wealth Management Products above (excluding the 2022 2nd Hua Xia Wealth Management Product) is RMB1,840,000,000 (equivalent to approximately HK\$2,212,794,453<sup>Note 2</sup>).

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

“2022 2nd Hua Xia Wealth Management Agreement”	the wealth management agreement entered into between the Company and Hua Xia Wealth Management on 29 June 2022 in relation to the subscription of the 2022 2nd Hua Xia Wealth Management Product;
“2022 2nd Hua Xia Wealth Management Product”	the wealth management product subscribed under the 2022 2nd Hua Xia Wealth Management Agreement, the major terms of which are summarized in this announcement;
“Board”	the board of Directors;
“Company”	Hisense Home Appliances Group Co., Ltd., a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
Hisense Mould Company	Qingdao Hisense Mould Co., Ltd.* (青島海信模具有限公司), a

subsidiary of the Company;

“Hua Xia Wealth Management”	a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.*(華夏銀行). Hua Xia Bank Co., Ltd. is a licensed bank incorporated under the laws of the PRC;
“Hua Xia Bank Wealth Management Agreements”	the Hua Xia Bank wealth management agreements as listed in the section headed “List of Hua Xia Bank Wealth Management Agreements” in this announcement and the 2022 2nd Hua Xia Wealth Management Agreement;
“Hua Xia Bank Wealth Management Products”	the wealth management products subscribed under the Hua Xia Bank Wealth Management Agreements;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;
“PRC”	the People’s Republic of China;
“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.* (廣東海信冰箱營銷股份有限公司), a subsidiary of the Company;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company;
“Working Day”	Trading day of the Shanghai Stock Exchange and the Shenzhen Stock Exchange, and working day for the bank's external general public business;
“%”	per cent; and
“*”	for identification purposes only.

*Notes:*

*1. This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.85443 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

*2. This amount is an aggregation of the HK\$ amounts converted from RMB at the exchange rates that were used in the announcements corresponding to the "Announcement Dates" in the list of Hua Xia Bank Wealth Management Agreements.. The conversions were for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

3. *The wealth management products were issued by Hua Xia Wealth Management.*

By order of the Board  
**Hisense Home Appliances Group Co., Ltd.**  
**Dai Hui Zhong**  
*Chairman*

Foshan City, Guangdong, the PRC, 29 June 2022

*As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Lin Lan, Mr. Jia Shao Qian, Mr. Fei Li Cheng, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.*