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HISENSE HOME APPLIANCES GROUP CO., LTD.
海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**SUPPLEMENTAL ANNOUNCEMENT
ON THE CONNECTED TRANSACTION
IN RELATION TO
THE DEEMDED DISPOSAL OF EQUITY INTEREST IN A SUBSIDIARY**

Reference is made to the announcement of Hisense Home Appliances Group Co., Ltd. (the “Company”) dated 19 April 2022 in relation to the deemed disposal of equity interest in a subsidiary (the “Announcement”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board wishes to provide the following additional information in relation to the Capital Increase:

1 Financial Effect

The Board has assessed the impact of the Deemed Disposal. Given that the Target Company will continue to be a subsidiary of the Company and the financial results of the Target Company will continue to be consolidated into those of the Group, it is expected that no material gain or loss will be recorded by the Group as a result of the Capital Increase.

2 Reasons for and benefits of the Capital Increase

The Directors (including the independent non-executive Directors) confirm that the Capital Increase is not a transaction in the ordinary and usual course of business of the Company. However, the Directors (including the independent non-executive Directors) consider that the terms of the Capital Increase Agreement are on normal commercial terms or better, fair and reasonable, and in the interests of the Company and the Shareholders as a whole.

The other contents of the Announcement remain unchanged.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Dai Hui Zhong
Chairman

Foshan City, Guangdong, the PRC, 5 May 2022

As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Lin Lan, Mr. Jia Shao Qian, Mr. Fei Li Cheng, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.