

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**HISENSE HOME APPLIANCES GROUP CO., LTD.**

海信家電集團股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 00921)**

## **2022 FIRST QUARTERLY REPORT**

This announcement is made by Hisense Home Appliances Group Co., Ltd. (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance (Cap.571) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **I. IMPORTANT NOTICE**

1. The board of directors (the “**Board**”), the supervisory committee, the directors (the “**Directors**”), the supervisors (the “**Supervisors**”) and the senior management (the “**Senior Management**”) of the Company warrant that there are no false representation or misleading statements contained in, or material omissions from, this quarterly report; and jointly and severally accept legal responsibility for the truthfulness, accuracy and completeness of the information contained herein.
2. The person in charge of the Company, the person in charge of the accounting function and the person in charge of the accounting department, warrant the truthfulness, accuracy and completeness of the contents of the financial statements in this quarterly report.
3. All Directors attended the Board meeting for considering and approving the 2022 first quarterly report.
4. The financial statements of the Company for the first quarter of 2022 have not been audited by accountants.
5. The full text of the Company’s balance sheet, income statement and cash flow statement are published on the website as designated by the Shenzhen Stock Exchange for release of information: <http://www.cninfo.com.cn>.

### **II. MAJOR FINANCIAL DATA**

#### **1. Major accounting data and financial indicators**

Did the Company make retrospective adjustment to or restatement of the accounting data of prior

years?

Yes  No

Items	This reporting period	The period last year	Increase or decrease of this reporting period as compared to the corresponding period last year (%)
Operating revenue (RMB)	18,303,785,340.27	13,934,855,063.93	31.35
Net profits attributable to shareholders of listed company (RMB)	266,233,233.32	218,041,374.16	22.10
Net profits attributable to shareholders of listed company after deducting extraordinary profit and loss (RMB)	186,128,675.02	133,465,991.53	39.46
Net cash flow from operating activities (RMB)	-202,583,768.60	-52,228,509.71	N/A
Basic earnings per share (RMB/share)	0.20	0.16	25.00
Diluted earnings per share (RMB/share)	0.20	0.16	25.00
Weighted average rate of return on net assets (%)	2.54	2.21	Increase 0.33 percentage points
Items	End of this reporting period	End of last financial year	Increase or decrease at the end of this reporting period as compared to the end of last financial year(%)
Total assets (RMB)	54,995,101,447.47	55,948,549,486.98	-1.70
Net assets attributable to shareholders of listed company (RMB)	10,596,107,827.23	10,342,355,185.33	2.45

## 2.Extraordinary profit and loss items and amounts

Applicable  Not applicable

Unit: RMB

Item	Amounts from the beginning of the year to the end of the reporting period	Description
Profits or losses from disposal of non-current assets (including the part written off for provision for impairment on assets)	870,195.17	
Government grants recognised in the profits or losses (excluding government grants closely related to the Company's business and are received with fixed amounts or with fixed percentage based on unified standards promulgated by government)	49,974,703.20	
Profit and losses from assets which entrust others to invest or manage	13,569,376.60	
Except for effective hedging operations related to the Company's normal business operations, gain or loss from changes in fair values of transactional financial assets, derivative financial assets, transactional financial liabilities and derivative financial liabilities, and investment gain from the disposal of transactional financial assets, derivative financial assets, transactional financial liabilities, derivative financial liabilities and other investments in debt	29,880,236.86	
Other profit and loss items that satisfy the definition of non- recurring profit and loss	16,729,066.77	

Less: Effect of income tax	15,915,444.37	
Effect of minority interests (after tax)	15,003,575.93	
Total	80,104,558.30	--

### 3. Details of and reasons for changes of the major accounting data and financial indicators

√ Applicable      Not applicable

Unit: RMB

Balance Sheet items	Closing balance	Opening balance	Change (%)	Reason for the change
Non-current assets due within one year	2,923,372,666.66	2,210,937,867.57	32.22	Mainly due to the increase in time deposits maturing within one year
Contract liabilities	1,538,519,406.67	1,147,112,513.32	34.12	Mainly due to the growth of the Company's scale during the reporting period
Income Statement items	Closing balance	Opening balance	Change (%)	Reason for the change
Operating revenue	18,303,785,340.27	13,934,855,063.93	31.35	Mainly due to the growth of the Company's scale and the consolidation of Sanden Holdings Corporation
Operating costs	14,912,770,352.34	11,046,748,947.92	35.00	Mainly due to the growth of the Company's scale and the consolidation of Sanden Holdings Corporation
Management expenses	423,238,658.45	171,656,164.57	146.56	Mainly due to the growth of the Company's scale and the consolidation of Sanden Holdings Corporation
Research and development expenses	514,377,492.05	379,154,264.86	35.66	Mainly due to the increased investment in research and development and the consolidation of Sanden Holdings Corporation
Investment gain	142,873,766.63	33,908,652.85	321.35	Mainly due to the consolidation of Sanden Holdings Corporation
Cash Flow Statement items	The balance form the year beginning to the end of this reporting period	The balance of last period	Change (%)	Reason for the change
Cash received from sales of goods and rendering of services	14,742,829,243.10	10,618,654,036.04	38.84	Mainly due to the growth of the Company's scale and the consolidation of Sanden Holdings Corporation
Cash paid for purchases of commodities and receipt of services	11,766,765,713.43	7,944,948,963.06	48.10	Mainly due to the growth of the Company's scale and the consolidation of Sanden Holdings Corporation
Other cash received in connection with financing activities	232,035,595.09	17,464,303.78	1,228.63	Mainly due to the changes in the margin on bills during the reporting period

Cash paid for debt repayment	790,117,447.07	22,000,000.00	3,491.44	Mainly due to the repayment of loans by subsidiaries during the reporting period
Cash paid for distribution of dividends, profit or payment of interest expenses	539,842,372.12	154,839,766.81	248.65	Mainly due to the increase in dividends from subsidiaries during the reporting period

### III. Table showing total number of shareholders and the shareholding of the top ten holders of ordinary shares at the end of the reporting period

Unit: shares

Total number of shareholders of ordinary shares at the end of the reporting period		23,741				
The shareholding of the top ten holders of ordinary shares						
Name of Shareholder	Nature of Shareholder	Percentage to the total issued share capital of the Company	No. of shares held	No. of shares held subject to selling restrictions	Situation of pledged, marked or frozen shares	
					Share status	Quantity
Qingdao Hisense Air-conditioning Company Limited	Domestic general legal person	37.92%	516,758,670	0		
HKSCC Nominees Limited <i>Note1</i>	Foreign legal person	33.59%	457,763,567			
The Hong Kong Securities Clearing Company (HKSCC) <i>Note2</i>	Foreign legal person	6.53%	89,020,200	0		
Shanghai Gaoyi Asset Management Partnership - Gaoyi Linshan No.1 Long-range Fund*(上海高毅資產管理合夥企業(有限合夥) - 高毅鄰山1號遠望基金)	Other	4.68%	63,800,000	0		
Industrial Bank Co., Ltd. - Fullgoal Xing Yuan Preferred 12-Month Holding Period Hybrid Securities Investment Fund*(興業銀行股份有限公司 - 富國興遠優選12個月持有期混合型證券投資基金)	Other	0.98%	13,347,832	0		
National Social Security Fund Portfolio No.102*(全國社保基金一零二組合)	Other	0.97%	13,240,636	0		
China Construction Bank Corporation - Huaxia Xinghe Hybrid Securities Investment Fund*(中國建設銀行股份有限公司 - 華夏興和混合型證券投資基金)	Other	0.87%	11,874,999	0		
National Social Security Fund Portfolio No.103*(全國社保基金一零三組合)	Other	0.81%	10,999,925	0		
Bank of China Limited - Merchants Ruiwen Hybrid Securities Investment Fund*(中國銀行股份有限公司 - 招商瑞文混合型證券投資基金)	Other	0.54%	7,346,681	0		
Zhang Shao Wu	Domestic natural person	0.53%	7,200,000	0		
The shareholding of the top ten holders of ordinary shares not subject to selling restrictions						
Name of Shareholder		Number of shares held		Class of shares		

	not subject to selling restrictions	Class of shares	Quantity
Qingdao Hisense Air-conditioning Company Limited	516,758,670	RMB ordinary shares	516,758,670
HKSCC Nominees Limited <sup>Note1</sup>	457,763,567	Overseas listed foreign shares	457,763,567
HKSCC <sup>Note2</sup>	89,020,200	RMB ordinary shares	89,020,200
Shanghai Gaoyi Asset Management Partnership - Gaoyi Linshan No.1 Long-range Fund* (上海高毅資產管理合夥企業(有限合夥)-高毅鄰山1號遠望基金)	63,800,000	RMB ordinary shares	63,800,000
Industrial Bank Co., Ltd. - Fullgoal Xing Yuan Preferred 12-Month Holding Period Hybrid Securities Investment Fund*(興業銀行股份有限公司-富國興遠優選12個月持有期混合型證券投資基金)	13,347,832	RMB ordinary shares	13,347,832
National Social Security Fund Portfolio No.102 (全國社保基金一零二組合)	13,240,636	RMB ordinary shares	13,240,636
China Construction Bank Corporation - Huaxia Xinghe Hybrid Securities Investment Fund*(中國建設銀行股份有限公司-華夏興和混合型證券投資基金)	11,874,999	RMB ordinary shares	11,874,999
National Social Security Fund Portfolio No.103*(全國社保基金一零三組合)	10,999,925	RMB ordinary shares	10,999,925
Bank of China Limited - Merchants Ruiwen Hybrid Securities Investment Fund*(中國銀行股份有限公司-招商瑞文混合型證券投資基金)	7,346,681	RMB ordinary shares	7,346,681
Zhang Shao Wu	7,200,000	RMB ordinary shares	7,200,000

*Note 1: HKSCC Nominees Limited is the nominal shareholder of the Company's non-registered shareholders in H shares. The shares held by HKSCC Nominees Limited are held on behalf of a number of its account participants, among which, Hisense (Hong Kong) Company Limited, a party acting in concert with the controlling shareholder of the Company. By the end of this reporting period, Hisense (Hong Kong) Company Limited held a total of 124,452,000 H shares of the Company as at representing 9.13% of the total number of shares of the Company.*

*Note 2: HKSCC is the nominal shareholder of the Company's non-registered shareholders in A shares through Shenzhen Connect. The shares held by HKSCC are held on behalf of a number of its account participant.*

*Among the above shareholders, Qingdao Hisense Air Conditioning Company Limited and Hisense (Hong Kong) Company Limited are related and have no relationship with other shareholders, nor are they parties acting in concert as stipulated in the Administrative Measures for the Takeover of Listed Companies (《上市公司收購管理辦法》). Save as disclosed above, the Company is not aware of whether any shareholders is connected with each other or any of them is a party acting in concert with any of the other within the meaning of Administrative Measures for the Takeover of Listed Companies.*

#### IV. OTHER SIGNIFICANT MATTERS

Applicable    Not applicable

**This quarterly report is prepared in Chinese and English respectively. In case of inconsistency, the Chinese text of this quarterly report shall prevail over its English text.**

By order of the Board of  
**Hisense Home Appliances Group Co., Ltd.**  
**Dai Hui Zhong**  
Chairman

Foshan City, Guangdong, the PRC, 11 April 2022

*As at the date of this announcement, the Company's executive directors are Mr. Dai Hui Zhong, Mr. Lin Lan, Mr. Jia Shao Qian, Mr. Fei Li Cheng, Mr. Xia Zhang Zhua and Ms. Gao Yu Ling; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.*