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## DISCLOSEABLE TRANSACTIONS

## SUBSCRIPTION OF WEALTH MANAGEMENT PRODUCTS

At the first meeting for the year 2021 held by the tenth session of the Directors on 30 March 2021 and the 2020 annual general meeting of the Company held on 25 June 2021, a resolution on entrusted wealth management of idle self-owned funds of the Company was considered and approved. Subject to the investment risk control by the Company and the principles of improving efficiency of the use of capital and increasing return on cash assets, the entrustment of idle self-owned funds of not more than RMB10,000,000,000 to commercial banks, trust companies, securities companies, fund companies, insurance companies, asset management companies and other financial institutions to conduct short-term and low-risk investment for wealth management was approved. The progress is now announced as follows:

Reference is made to the Hua Xia Bank Wealth Management Agreements in relation to subscription of wealth management products by the Company and its subsidiaries (as subscribers) from Hua Xia Bank and its subsidiary(ies) (as issuers), further particulars of which are listed out in the section headed "List of Hua Xia Bank Wealth Management Agreements" in this announcement.

The Board is pleased to announce that, on 22 December 2021, the Company as subscriber entered into the 2021 Hua Xia Wealth Management 13th Wealth Management Agreement to subscribe for the 2021 Hua Xia Wealth Management 13th Wealth Management Product in the subscription amount of RMB600,000,000 (equivalent to approximately HK\$734,717,868<sup>Note<sup>1</sup></sup>).

The Group utilised its idle funds for the payment of the subscription amount under each of the Hua Xia Bank Wealth Management Agreements.

The 2021 Hua Xia Wealth Management 13th Wealth Management Agreement does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Hua Xia Bank Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the Hua Xia Bank Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the Hua Xia Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject to the reporting and announcement requirements under the Listing Rules.

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The Group utilised its idle funds for the payment of the subscription amount under each of the Hua Xia Bank Wealth Management Agreements. Summarised below are the major terms of the Hua Xia Wealth Management Agreement:

<b>2021 Hua Xia Wealth Management 13th Wealth Management Agreement</b>	
<b>(1) Date of subscription:</b>	22 December 2021
<b>(2) Name of product:</b>	Hua Xia Wealth Management Fixed Income Pure Bond Semi-Annual Set to Open Wealth Management Product No. 2 (華夏理財固定收益純債型半年定開理財產品 2 號)
<b>(3) Parties:</b>	<p>(i) Hua Xia Wealth Management as issuer (ii) the Company as subscriber</p> <p>To the best of the Directors' knowledge, information and belief having made all reasonable enquiry, Hua Xia Wealth Management and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons.</p>
<b>(4) Type of product:</b>	Non-principal-guaranteed with floating return
<b>(5) Risk rating of product:</b>	Medium to low risk
<b>(6) Principal amount of subscription:</b>	RMB600,000,000 (equivalent to approximately HK\$734,717,868 <sup>Note 1</sup> per single agreement)
<b>(7) Currency of subscription:</b>	Renminbi
<b>(8) Term of investment:</b>	6 months
<b>(9) Expected maximum rate of return:</b>	The performance will fluctuate with the market and is subject to uncertainty
<b>(10) Investment scope of the product:</b>	the 2021 Hua Xia Wealth Management 13th Wealth Management Product 100% invests in fixed income financial instruments, including currency market instruments, bonds, bond-type public funds, etc., asset management products that meet the above investment scope and other fixed income

	<p>financial instruments that meet regulatory requirements.</p> <p>Currency market instruments include but not limited to, bank deposits, large certificates of deposit, interbank certificates of deposit, short-term financing bills, ultra-short-term financing bills, bonds with remaining maturity of 397 days or less (including 397 days), bond repurchases with maturity of one year or less (including one year), central bank bills with maturity of one year or less (including one year), currency market funds and other financial instruments with good liquidity approved by the People's Bank of China and the China Banking and Insurance Commission. Standardised debt-type assets include but not limited to, treasury bonds, central bank bills, local government bonds, government-backed agency bonds, financial bonds, non-financial corporate debt financing instruments, corporate bonds, enterprise bonds, international agency bonds, interbank certificates of deposit, credit asset-backed securities, asset-backed bills, asset-backed securities listed and traded on stock exchanges, bond-type public securities investment funds, and the standardised debt-type assets recognised by the Standardised Debt-type Assets Recognition Rules.</p>
<b>(11) Payment of return on principal upon maturity:</b>	<p>The principal and return (if any) will be deposited to the designated account of the subscriber within 2 Working Day after the maturity of the wealth management product.</p>
<b>(12) Right of early termination:</b>	<p>The Hua Xia Wealth Management is entitled to early termination of the 2021 Hua Xia Wealth Management 13th Wealth Management Product.</p>

## REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS

The approval procedures of the subscriptions of wealth management products by the Company are in compliance with the relevant requirements of the “Management Measures for Conducting Entrusted Wealth Management Transactions” (《委託理財管理制度》) of the Company. The subscriptions of the Hua Xia Wealth Management Products are made from the idle self-owned funds of the Group. Such use of the idle self-owned funds for entrusted wealth management is beneficial for enhancing efficiency of use of the idle self-owned funds of the Group and will not adversely affect the daily operation and the principal business development of the Group as well as the interests of medium and small investors of the Company.

The Board considers that the subscriptions of the Hua Xia Wealth Management Products are on normal commercial terms, fair and reasonable, and in the interests of the Company and the Shareholders as a whole.

## IMPLICATION UNDER THE LISTING RULES

The 2021 Hua Xia Wealth Management 13th Wealth Management Agreement does not constitute discloseable transaction of the Company under Rule 14.06 of the Listing Rules. However, pursuant to Rule 14.22 of the Listing Rules, when the relevant subscription amounts under the Hua Xia Bank Wealth Management Agreements are aggregated, the relevant applicable percentage ratios (as defined under the Listing Rules) of the transactions under the Hua Xia Bank Wealth Management Agreements exceed 5% but are lower than 25%. Therefore, the transactions under the Hua Xia Bank Wealth Management Agreements, on an aggregate basis, constitute discloseable transactions of the Company and are subject

to the reporting and announcement requirements under the Listing Rules.

## INFORMATION ON THE COMPANY AND HUA XIA WEALTH MANAGEMENT

### *The Company*

The Company and its subsidiaries are principally engaged in research and development, manufacturing and marketing of electrical products such as refrigerators, household air-conditioners, central air-conditioners, freezers, washing machines, kitchen appliances, etc and automotive air conditioner compressor and integrated thermal management system.

### *Hua Xia Wealth Management*

Hua Xia Wealth Management Co., Ltd. is a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.\*(華夏銀行股份有限公司), a licensed bank incorporated under the laws of the PRC listed on the Shanghai Stock Exchange (Stock code: 600015). The business scope of Hua Xia Wealth Management mainly covers business areas including public issuance of wealth management products for the unspecified social public, investment and management of investor property held; non-public issuance of financial products for qualified investors, investment and management of investor property held; financial advisory and consulting services, etc.

## LIST OF HUA XIA BANK WEALTH MANAGEMENT AGREEMENTS

<b>Name of agreement (collectively, the “Hua Xia Bank Wealth Management Agreements”)</b>	<b>Date of agreement / announcement</b>	<b>Subscriber</b>	<b>Wealth management products subscribed (collectively, the “Hua Xia Bank Wealth Management Products”)</b>
2020 Hua Xia Bank 10th Wealth Management Agreement	10 December 2020 (agreement) / 10 December 2020 (announcement)	Refrigerator Marketing Company	2020 Hua Xia Bank 10th Wealth Management Product
2020 Hua Xia Bank 11th Wealth Management Agreement	10 December 2020 (agreement) / 10 December 2020 (announcement)	Refrigerator Marketing Company	2020 Hua Xia Bank 11th Wealth Management Product
2020 Hua Xia Bank 12th Wealth Management Agreement	10 December 2020 (agreement) / 10 December 2020 (announcement)	Company	2020 Hua Xia Bank 12th Wealth Management Product
2020 Hua Xia Bank 13th Wealth Management Agreement	10 December 2020 (agreement) / 10 December 2020 (announcement)	Company	2020 Hua Xia Bank 13th Wealth Management Product
2020 Hua Xia Bank 14th Wealth Management	10 December 2020 (agreement) / 10 December 2020 (announcement)	Company	2020 Hua Xia Bank 14th Wealth Management Product

Agreement			
2021 Hua Xia Bank 1st Wealth Management Agreement	7 January 2021 (agreement) / 7 January 2021 (announcement)	Company	2021 Hua Xia Bank 1st Wealth Management Product
2021 Hua Xia Bank 2nd Wealth Management Agreement	14 January 2021 (agreement) / 14 January 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 2nd Wealth Management Product
2021 Hua Xia Bank 3rd Wealth Management Agreement	1 February 2021 (agreement) / 1 February 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 3rd Wealth Management Product
2021 Hua Xia Bank 4th Wealth Management Agreement	3 February 2021 (agreement) / 3 February 2021 (announcement)	Company	2021 Hua Xia Bank 4th Wealth Management Product
2021 Hua Xia Bank 5th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 5th Wealth Management Product
2021 Hua Xia Bank 6th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 6th Wealth Management Product
2021 Hua Xia Bank 7th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 7th Wealth Management Product
2021 Hua Xia Bank 8th Wealth Management Agreement	24 February 2021 (agreement) / 24 February 2021 (announcement)	Company	2021 Hua Xia Bank 8th Wealth Management Product
2021 Hua Xia Bank 9th Wealth Management Agreement	14 April 2021 (agreement) / 14 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 9th Wealth Management Product
2021 Hua Xia Bank 10th Wealth Management Agreement	14 April 2021 (agreement) / 14 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 10th Wealth Management Product
2021 Hua Xia Bank 11th Wealth Management Agreement	14 April 2021 (agreement) / 14 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 11th Wealth Management Product
2021 Hua Xia Bank 12th Wealth Management Agreement	16 April 2021 (agreement) / 16 April 2021 (announcement)	Refrigerator Marketing Company	2021 Hua Xia Bank 12th Wealth Management Product

The aggregate subscription amount of the Hua Xia Bank Wealth Management Products above (excluding the 2021 13th Hua Xia Wealth Management Product) is RMB3,000,000,000 (equivalent to approximately HK\$3,577,043,144 <sup>Note 2</sup>).

## DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the meanings set out below:

“2021 Hua Xia wealth management 13th Wealth Management Agreement”	the wealth management agreement entered into between the Company and Hua Xia wealth management on 22 December 2021 in relation to the subscription of the 2021 Hua Xia wealth management 13th Wealth Management Product;
“2021 Hua Xia wealth management 13th Wealth Management Product”	the wealth management product subscribed under the 2021 Hua Xia wealth management 13th Wealth Management Agreement, the major terms of which are summarized in this announcement;
“Board”	the board of Directors;
“Company”	Hisense Home Appliances Group Co., Ltd., a joint stock limited company incorporated in the PRC with limited liability, whose shares are listed on the main board of the Hong Kong Stock Exchange and the Shenzhen Stock Exchange;
“connected person(s)”	has the meaning ascribed to it under the Listing Rules;
“Director(s)”	the director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Hua Xia Wealth Management”	a bank financial subsidiary wholly owned by Hua Xia Bank Co., Ltd.*(華夏銀行). Hua Xia Bank Co., Ltd. is a licensed bank incorporated under the laws of the PRC;
“Hua Xia Bank Wealth Management Agreements”	the Hua Xia Bank wealth management agreements as listed in the section headed “List of Hua Xia Bank Wealth Management Agreements” in this announcement and the 2021 13th Hua Xia Wealth Management Agreement;
“Hua Xia Bank Wealth Management Products”	the wealth management products subscribed under the Hua Xia Bank Wealth Management Agreements;
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong;
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Listing Rules”	the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange;

“PRC”	the People’s Republic of China;
“Refrigerator Marketing Company”	Guangdong Hisense Refrigerator Marketing Co., Ltd.* (廣東海信冰箱營銷股份有限公司), a subsidiary of the Company;
“RMB”	Renminbi, the lawful currency of the PRC;
“Shareholder(s)”	the shareholder(s) of the Company;
“Working Day”	Trading day of the Shanghai Stock Exchange and the Shenzhen Stock Exchange, and working day for the bank’s external general public business;
“%”	per cent; and
“*”	for identification purposes only.

*Notes:*

1. *This amount has been converted from RMB into HK\$ at an exchange rate of RMB0.81664 to HK\$1 for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*
2. *This amount is an aggregation of the HK\$ amounts converted from RMB at the exchange rates that were used in the announcements corresponding to the "Announcement Dates" in the list of Hua Xia Bank Wealth Management Agreements.. The conversions were for the purpose of illustration only. No representation is made that any amount in HK\$ or RMB could have been or could be converted at the relevant dates at the above rate or at any other rates or at all.*

By order of the Board  
**Hisense Home Appliances Group Co., Ltd.**  
**Dai Hui Zhong**  
*Chairman*

Foshan City, Guangdong, the PRC, 22 December 2021

*As at the date of this announcement, the Company’s executive directors are Mr. Dai Hui Zhong, Mr. Lin Lan, Mr. Jia Shao Qian, Mr. Fei Li Cheng and Mr. Xia Zhang Zhua; and the Company’s independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.*