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**HISENSE HOME APPLIANCES GROUP CO., LTD.**  
**海信家電集團股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00921)*

**OVERSEAS REGULATORY ANNOUNCEMENT  
AND INSIDE INFORMATION**

This overseas regulatory announcement is made by Hisense Home Appliances Group Co., Ltd. (the “**Company**”) pursuant to Rules 13.10B and 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following sets out the information published by the Company on the website of the Shenzhen Stock Exchange, for information purpose.

By order of the Board  
**Hisense Home Appliances Group Co., Ltd.**  
**Tang Ye Guo**  
*Chairman*

Foshan City, Guangdong, the PRC, 28 May 2020

*As at the date of this announcement, the Company's executive directors are Mr. Tang Ye Guo, Mr. Jia Shao Qian, Mr. Lin Lan, Mr. Dai Hui Zhong and Mr. Fei Li Cheng; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.*

**HISENSE HOME APPLIANCES GROUP CO., LTD.**

**Indicative Announcement on the Proposed Transfer of Shares in  
Hisense Company Limited at Nil Consideration**

*The Company and all directors of the board of the Company guarantee the truthfulness, accuracy and completeness of this announcement, and that this announcement contains no false representation, misleading statement or material omission.*

**Important Notes:**

1. On 28 May 2020, Hisense Home Appliances Group Co., Ltd (the “**Company**”) received a letter from the State-owned Assets Supervision and Administration Commission of Qingdao Municipal People’s Government\* (青島市人民政府國有資產監督管理委員會) (the “**Qingdao SASAC**”) as forwarded by Hisense Company Limited (“**Hisense Company**”) titled “Notice on the Proposed Transfer of Shares in Hisense Company to Qingdao Huatong State-owned Capital Operation (Group) Co. Ltd.\* (青島華通國有資本運營（集團）有限責任公司)” (Qingdao SASAC [2020] No.78): The 100% equity interest held by Qingdao SASAC in Hisense Company shall be transferred to Qingdao Huatong State-owned Capital Operation (Group) Co. Ltd.\* (青島華通國有資本運營（集團）有限責任公司) (“**Huatong Group**”) at nil consideration.
2. There may be differences between the sum of the sub-items and the total sum in this announcement due to rounding.

**I. BRIEF OVERVIEW OF THE PROPOSED SHARE TRANSFER AT NIL CONSIDERATION**

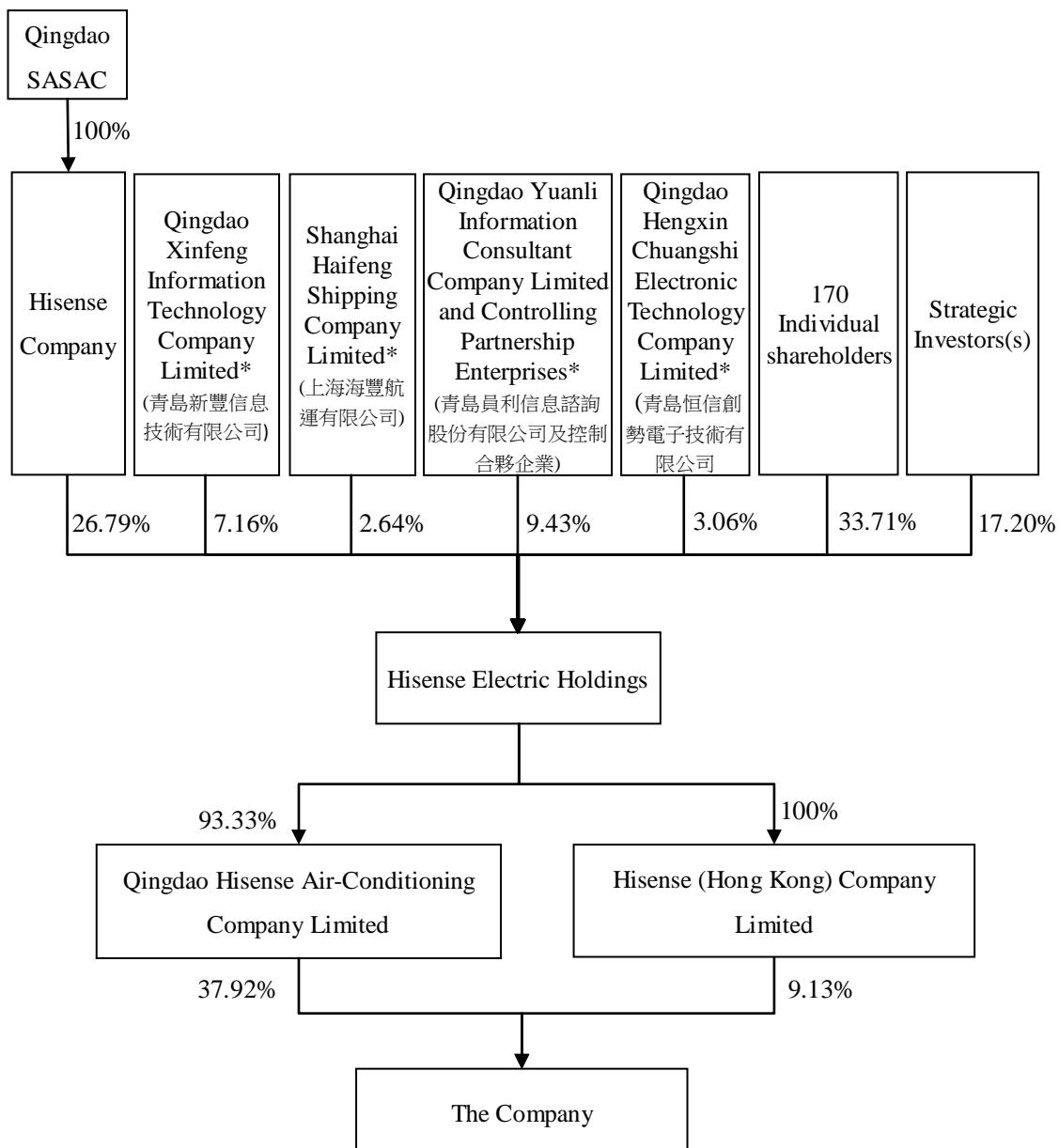
The proposed share transfer will be implemented after the proposed capital increase in Qingdao Hisense Electric Holdings Company Limited\* (青島海信電子產業控股股份有限公司) (“**Hisense Electric Holdings**”). The proposed capital increase may lead to a change in the ultimate beneficial controller of the Company. For details, please refer to the announcement of the Company published on the same date as this announcement titled “Indicative Announcement on the Proposed Mixed Ownership Reform of the Indirect Controlling Shareholder of the Company” (Announcement No.2020-035).

The proposed share transfer at nil consideration will be implemented after the successful introduction of strategic investor(s) to Hisense Electric Holdings through the proposed capital increase. The proposed share transfer will not trigger any general offer obligation, or lead to a change in the controlling shareholder or ultimate beneficial controller of the Company, or affect the interest indirectly held by Hisense Company in the Company. Hisense Company is not directly holding any interest in the shares of the Company. As the shareholder of Hisense Electric Holdings, Hisense

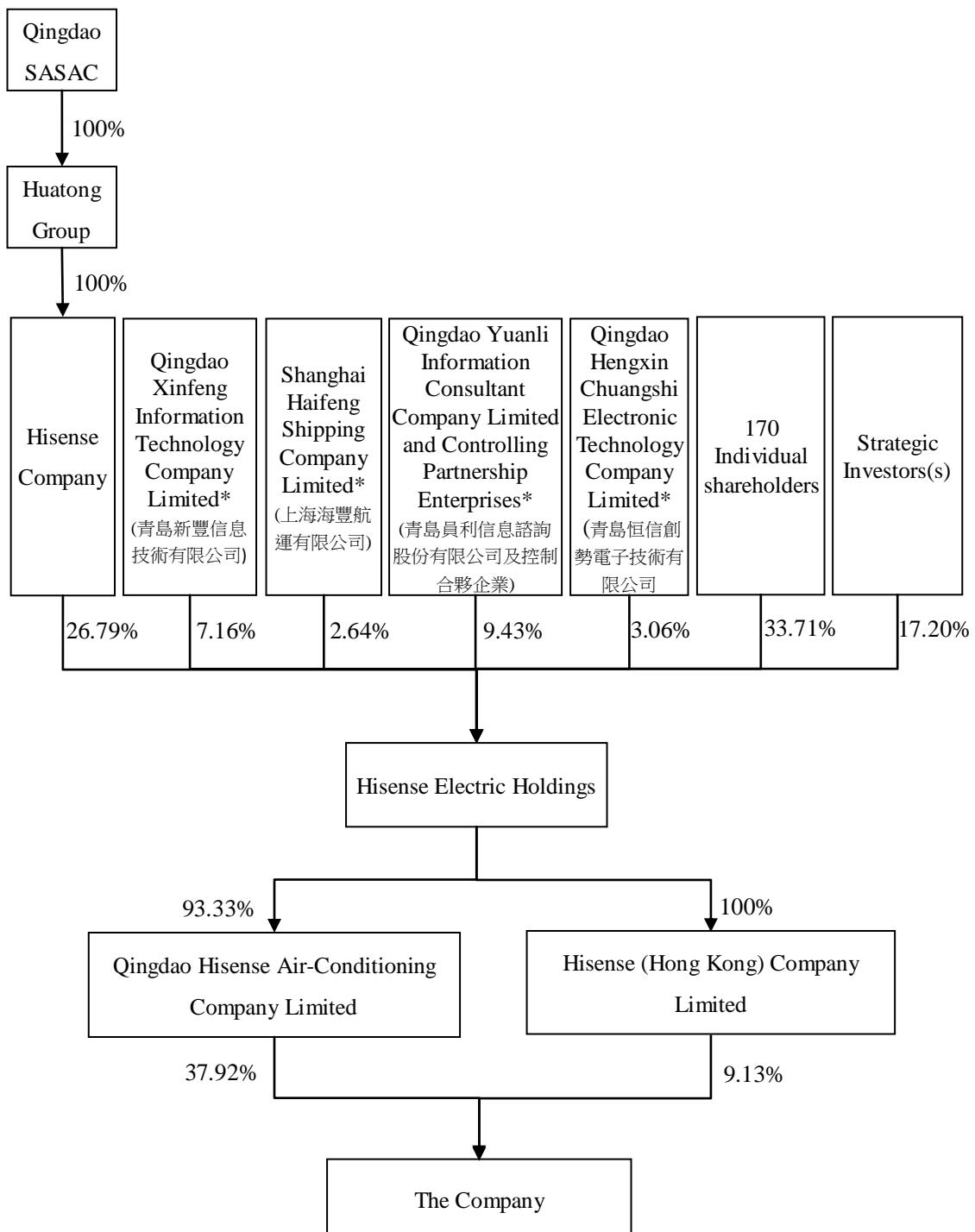
Company is indirectly interested in the 516,758,670 A shares and 124,452,000 H shares of the Company held through Hisense Electric Holdings, which represented approximately 37.92% and 9.13% of the Company's total issued share capital, respectively.

## II. CHANGES IN SHAREHOLDING STRUCTURE OF THE COMPANY AFTER THE PROPOSED SHARE TRANSFER

If strategic investor(s) is/are successfully introduced into Hisense Electric Holdings and the proposed capital increase of Hisense Electric Holdings is completed, then the shareholding structure of the Company after the proposed capital increase and before the proposed share transfer would be as follows:



The shareholding structure of the Company after the proposed share transfer would be as follows:



### **III. BRIEF INFORMATION ON THE TRANSFEREE OF THE PROPOSED SHARE TRANSFER AT NIL CONSIDERATION**

Huatong Group, established in February 2008 with a registered share capital of RMB2 billion, is a pilot reform enterprise of the Qingdao State-owned Capital Investment and Operation Company\* (青島市國有資本投資運營公司). As at the end of 2019, Huatong Group has a total asset amount of RMB28,872 million and a net asset amount of RMB9,187 million. Huatong Group focuses on intelligent and advanced industries equity investment, capital operation and financing services, as well as the development and operation of industrial parks as its principal businesses, and gradually builds a four-in-one operating model of “industry + park + fund + industry and financial services”, which forms the four major industry sectors of industry, property, capital operation and digital. Huatong Group is committed to creating a professional platform for the operation of state-owned capital, and building an intelligent and advanced manufacturing investment and operation group with a reasonable capital structure, clear business model and outstanding industry edge.

### **IV. RISK ALERT**

The Company will strictly follow the provisions and requirements of the relevant laws and regulations and will continue to pay attention to the progress of the above matters. The Company urges relevant parties to inform the progress in time and fulfil the obligation of information disclosure. Investors should pay attention to investment risks.

Announcement is hereby given.

**The Board of Directors of Hisense Home Appliances Group Co., Ltd.**  
28 May 2020

*\*For identification purposes only*