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HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

ANNOUNCEMENT

**RESOLUTIONS PASSED AT THE 2019 FIRST EXTRAORDINARY GENERAL
MEETING**

The 2019 first extraordinary general meeting (the “**EGM**”) of Hisense Home Appliances Group Co., Ltd. (the “**Company**”) was held at the conference room of the Company’s head office, Shunde District, Foshan City, Guangdong Province, the People’s Republic of China (the “**PRC**”) on 23 January 2019 at 3:00 p.m. A poll was demanded by Mr. Tang Ye Guo, the chairman of the EGM, for voting on all the proposed resolutions as set out in the notice of the EGM dated 26 November 2018 and the further notice of the EGM dated 28 December 2018 (collectively, the “**Notices of the EGM**”). The convening of the EGM was in accordance with the Company Law of the PRC and the articles of association of the Company (the “**Articles of Association**”). All resolutions were approved by the shareholders of the Company (the “**Shareholders**”) by way of poll.

As at the date of verifying the Shareholders’ entitlement to attend the EGM, the issued share capital of the Company comprised 1,362,725,370 shares, of which 903,135,562 were A shares and 459,589,808 were H shares. 31 shareholders or their proxies holding 652,144,795 shares (including 625,439,157 A shares and 26,705,638 H shares), representing approximately 47.86% of the entire issued share capital of the Company, attended the EGM (in person or through the online voting system of Shenzhen Securities Information Co., Ltd.). Among these, 5 shareholders or their proxies attended the EGM in person, representing 547,790,135 shares or approximately 40.20% of the entire issued share capital of the Company, while 26 holders of A shares attended the EGM through the online voting system of Shenzhen Securities Information Co., Ltd., representing a total of 104,354,660 A shares or approximately 7.66% of the entire issued share capital of the Company.

As at the date of verifying the Shareholders' entitlement to attend the EGM, the Company's total number of issued shares was 1,362,725,370. 青島海信空調有限公司 (Qingdao Hisense Air-conditioning Company Limited*), which held 516,758,670 A shares as at the date of verifying the Shareholders' entitlement to attend the EGM, representing approximately 37.92% of the Company's total number of issued shares, was required to and has abstained from voting at the ordinary resolutions numbered 1, 3, 4 and 5 at the EGM. Hisense (Hong Kong) Company Limited, which held 124,452,000H shares as at the date of verifying the Shareholders' entitlement to attend the EGM, representing approximately 9.13% of the Company's total number of issued shares, was required to and has abstained from voting at the ordinary resolutions numbered 1, 3, 4 and 5 at the EGM. Save as disclosed above, so far as the Company is aware, none of 海信集團有限公司(Hisense Company Limited*), 青島海信電器股份有限公司 (Hisense Electric Co., Ltd.*), 青島海信電子商務有限公司 (Qingdao Hisense Electric Business Co., Ltd.*)^{Note}, 青島海信日立空調系統有限公司 (Qingdao Hisense Hitachi Air-Conditioning Systems Co., Ltd.*), 海信集團財務有限公司 (Hisense Finance Co., Ltd.*), 青島海信金融控股有限公司(Hisense Financial Holdings Co., Ltd.*) and their respective associates held any shares as at the date of verifying the Shareholders' entitlement to attend the EGM; other Shareholders are not required to abstain from voting at the relevant resolutions proposed at the EGM.

Accordingly, the total number of shares entitling the holders to attend and vote for or against the ordinary resolutions numbered 2 and 6 at the EGM was 1,362,725,370 shares (representing the Company's total number of issued shares) and the total number of shares entitling the holders to attend and vote for or against the ordinary resolutions numbered 1, 3, 4 and 5 was 721,514,700 shares (representing approximately 52.95% of the Company's total number of issued shares). There were no shares entitling the holders to attend and abstain from voting in favour as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save as already disclosed, there was no restriction on the Shareholders to cast votes on the resolutions at the EGM and there were no shares entitling the holders to attend and vote only against the resolutions at the EGM.

Ruihua Certified Public Accountants was appointed as the scrutineer at the EGM for the purpose of vote-taking.

Terms used herein, unless otherwise defined, shall have the same meanings as provided in the Notices of the EGM. Please refer to the Notices of the EGM for the full wording of the resolutions set out below. The poll results in respect of the resolutions passed at the EGM were as follows:-

Ordinary Resolutions		For		Against		Abstain	
		Number of votes (shares)	The percentage of shares carrying voting rights (%)	Number of votes (shares)	The percentage of shares carrying voting rights (%)	Number of votes (shares)	The percentage of shares carrying voting rights (%)
1.	To consider and approve the Business Co-operation Framework Agreement dated 26 November 2018 entered into between the Company, Hisense Company Limited (海信集團有限公司),Hisense Electric Co., Ltd. (青島海信電器股份有限公司) and Qingdao Hisense Electric Business Co., Ltd. (青島海信電子商務有限公司) ^{Note} the continuing connected transactions contemplated thereunder and the relevant annual caps.						
	Total	135,386,125	100.00%	0	0.00%	0	0.00%
	Among which, Shareholders attending the meeting whose shareholding is below 5%	135,386,125	100.00%	0	0.00%	0	0.00%
	A shares	108,680,487	100.00%	0	0.00%	0	0.00%
	H shares	26,705,638	100.00%	0	0.00%	0	0.00%
The resolution was duly passed as an ordinary resolution.							
2.	To consider and approve the Business Framework Agreement dated 26 November 2018 entered into between the Company and Qingdao Hisense Hitachi Air-Conditioning Systems Co., Ltd. (青島海信日立空調系統有限公司), the continuing connected transactions contemplated thereunder and the relevant annual caps.						
	Total	652,144,795	100.00%	0	0.00%	0	0.00%
	Among which, Shareholders attending the meeting whose shareholding is below 5%	135,386,125	100.00%	0	0.00%	0	0.00%
	A shares	625,439,157	100.00%	0	0.00%	0	0.00%
	H shares	26,705,638	100.00%	0	0.00%	0	0.00%
The resolution was duly passed as an ordinary resolution.							
3.	To consider and approve the Purchase Financing Agency Framework Agreement dated 26 November 2018 entered into between the Company and Hisense (Hong Kong) Company Limited, the continuing connected transactions contemplated thereunder and the relevant annual cap.						
	Total	135,386,125	100.00%	0	0.00%	0	0.00%
	Among which, Shareholders attending the meeting whose shareholding is below 5%	135,386,125	100.00%	0	0.00%	0	0.00%
	A shares	108,680,487	100.00%	0	0.00%	0	0.00%
	H shares	26,705,638	100.00%	0	0.00%	0	0.00%
The resolution was duly passed as an ordinary resolution.							

4.	To consider and approve the Financial Services Agreement dated 26 November 2018 entered into between the Company and Hisense Finance Co., Ltd (海信集團財務有限公司), the major transaction and the continuing connected transactions contemplated thereunder and the relevant annual caps.						
	Total	113,572,846	83.89%	21,813,279	16.11%	0	0.00%
	Among which, Shareholders attending the meeting whose shareholding is below 5%	113,572,846	83.89%	21,813,279	16.11%	0	0.00%
	A shares	99,838,968	91.86%	8,841,519	8.14%	0	0.00%
	H shares	13,733,878	51.43%	12,971,760	48.57%	0	0.00%
The resolution was duly passed as an ordinary resolution.							
5.	To consider and approve the Supplemental Agreement to the Financial Business Framework Agreement dated 26 November 2018 entered into between the Company and Hisense Financial Holdings Co., Ltd (青島海信金融控股有限公司), the continuing connected transactions contemplated thereunder and the relevant annual caps.						
	Total	135,386,125	100.00%	0	0.00%	0	0.00%
	Among which, Shareholders attending the meeting whose shareholding is below 5%	135,386,125	100.00%	0	0.00%	0	0.00%
	A shares	108,680,487	100.00%	0	0.00%	0	0.00%
	H shares	26,705,638	100.00%	0	0.00%	0	0.00%
The resolution was duly passed as an ordinary resolution.							
6.	To consider and approve the resolution on entrusted wealth management of idle self-owned funds of the Company.						
	Total	652,144,795	100.00%	0	0.00%	0	0.00%
	Among which, Shareholders attending the meeting whose shareholding is below 5%	135,386,125	100.00%	0	0.00%	0	0.00%
	A shares	625,439,157	100.00%	0	0.00%	0	0.00%
	H shares	26,705,638	100.00%	0	0.00%	0	0.00%
The resolution was duly passed as an ordinary resolution.							

Legal opinion of PRC lawyer

1. Name of law firm: [Beijing Deheheng (Guangzhou) Law Firm *]
2. Name of lawyer: [Hua Qingchun, Lu Xin*]
3. Summarised legal opinion: The convening of the EGM, the procedures for holding the EGM, the eligibility of the convener, the eligibility of the persons attending the EGM, the proposed resolutions and the voting procedures at the EGM are in compliance with the requirements of the laws and regulations and the Articles of Association. The voting results of the EGM are lawful and valid.

Documents available for inspection

1. Resolutions passed at the EGM which have been signed and confirmed by the directors of the Company present at the meeting; and
2. Legal opinion in relation to the EGM.

By order of the Board of

Hisense Home Appliances Group Co., Ltd.

Tang Ye Guo

Chairman

As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Jia Shao Qian, Mr. Liu Hong Xin, Mr. Lin Lan, Mr. Dai Hui Zhong and Mr. Wang Yun Li; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.

Foshan City, Guangdong, the PRC, 23 January 2019

**For identification purpose only*

Note: Qingdao Hisense Electric Business Co., Ltd.* (青島海信電子商務有限公司) is now known as Qingdao Hisense Commercial Trading Development Co., Ltd.* (青島海信商貿發展有限公司).