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## **HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

### **海信科龍電器股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00921)*

## **ANNOUNCEMENT ON ESTIMATED RESULTS FOR THE YEAR 2017**

This announcement is made by Hisense Kelon Electrical Holdings Company Limited (the "Company") pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **I. Estimated results during the current reporting period**

1. Period of the estimated results: from 1 January 2017 to 31 December 2017
2. Estimated results:  Loss  Turnaround from loss  Increase comparing to the same period last year  Decrease comparing to the same period last year

Item	Current reporting period	Corresponding period last year
Net profit attributable to the shareholders of the listed company	Increased by 70%-100% as compared to the corresponding period last year	Profit: RMB1.08773 billion
	Profit: RMB1.85 billion-2.18 billion	
Basic earnings per share	Profit: approximately RMB1.36-1.60	Profit: RMB0.80

*Note: The figures as shown above are prepared in accordance with the PRC accounting standards.*

### **II. Preliminary audit of the estimated results**

These estimated results have not been audited preliminarily by certified public accountants.

### **III. Explanation for the changes in results**

According to the preliminary estimate of the financial department of the Company, the net profit attributable to the shareholders of the listed company for the reporting period increased by 70%-100% when compared with the corresponding period last year. The main reason for the

growth in the Company's results was that the Company disposed the equity interest in Foshan City Shunde District Baohong Property Management Company Limited\*(佛山市順德區寶弘物業管理有限公司) for the reporting period, resulting in a substantial increase in the non-recurring gains or losses. Furthermore, the house-hold air-conditioners business of the Company and the commercial air-conditioners business of Qingdao Hisense Hitachi Air-Conditioning Systems Co., Ltd.\* (青島海信日立空調系統有限公司) continued to maintain rapid growth, leading to improvement in the operating results of the Company.

#### **IV. Other Information**

For details of the results of operation of the Company for the year 2017, please refer to the information to be disclosed in the 2017 annual report of the Company. Investors should remain cautious about the risks relating to investment.

By order of the board of

**Hisense Kelon Electrical Holdings Company Limited**

**Tang Ye Guo**

Chairman

Foshan City, Guangdong, the PRC, 26 January 2018

*As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Liu Hong Xin, Mr. Lin Lan, Mr. Dai Hui Zhong, Mr. Jia Shao Qian and Mr. Wang Yun Li; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Xu Xiang Yi and Mr. Liu Xiao Feng.*

*\*For identification purpose only*