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## **HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

**海信科龍電器股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
(Stock Code: 00921)

### **ANNOUNCEMENT ON PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

As the term of office of Mr. Wang Xin Yu (“**Mr. Wang**”) as an independent non-executive director of Hisense Kelon Electrical Holdings Company Limited (the “**Company**”) is about to expire, in accordance with the relevant laws, regulations and the articles of association of the Company, the board of directors (the “**Board**”) of the Company has nominated Mr. Liu Xiao Feng (劉曉峰) (“**Mr. Liu**”) as an independent non-executive director candidate for the ninth session of the Board of the Company. Such nomination will be proposed at the general meeting of the Company (the “**General Meeting**”) for approval (please refer to Note 1 for the biography of Mr. Liu). If Mr. Liu is elected, his term of office will commence from the date of his appointment at the General Meeting and expire at the end of the ninth session of the Board of the Company (i.e. 25 June 2018).

#### **Note 1 :**

Mr. Liu Xiao Feng, aged 55, obtained a Master's degree and a Ph.D. in Development Economics from the University of Cambridge, England in 1988 and 1994 respectively. He also obtained a Master's degree in Development Studies from the University of Bath, England in 1987, and a Bachelor's degree in Political Economics from Southwest University of Finance and Economics in 1983.

Mr. Liu has more than 20 years of experience in corporate finance and has served at various international financial institutions since 1993, including serving as a member of the board of directors at NM Rothschild & Sons (Hong Kong) Limited in Hong Kong, serving as a vice president of Investment Banking Department at JP Morgan Securities (Asia Pacific) Limited and serving as a managing director at DBS Asia Capital Limited. He also served as a managing director

of China Resources Capital Holdings Company Limited from March 2010 to January 2016. Mr. Liu is currently an independent non-executive director and chairman of the audit committee of UBS Securities Co., Ltd. Mr. Liu was an independent non-executive director of Haier Electronics Group Company Limited (a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) from June 2007 to June 2014, and has been an independent non-executive director of Kunlun Energy Company Limited (a company listed on the Stock Exchange) since April 2004, an independent non-executive director of Honghua Group Limited (a company listed on the Stock Exchange) since January 2008, an independent non-executive director of Cinda International Holdings Limited (a company listed on the Stock Exchange) since July 2016 and an independent non-executive director of Sunfonda Group Holdings Limited (a company listed on the Stock Exchange) since May 2017.

Save as disclosed above, Mr. Liu has not held any directorship in any other listed companies for the past three years nor holds interests in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Liu does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company or its subsidiaries. During his term of office as an independent non-executive director of the Company, Mr. Liu is entitled to an annual emolument of RMB240,000 (before taxation) from the Company as the independent non-executive director. Such emolument was determined by the remuneration and appraisal committee of the Board after taking into consideration the scale of operation of the Company and the remuneration level of independent non-executive directors of other listed companies. Mr. Liu will stand for election as an independent non-executive director of the Company. If elected, his term of office will commence from the date of his appointment at the General Meeting and expire at the end of the ninth session of the Board of the Company (i.e. 25 June 2018).

Save as disclosed above, Mr. Liu confirms that there is no other matter that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board expresses its gratitude to Mr. Wang for his contributions to the Company during his tenure of office. Mr. Wang has confirmed to the Board that he has not had any disagreements with the Board during his directorship and there are no other matters that need to be brought to the attention of the holders of the securities of the Company and the Stock Exchange.

By order of the Board of

**Hisense Kelon Electrical Holdings Company Limited**

**Tang Ye Guo**

Chairman

*Foshan City, Guangdong, the PRC, 31 August 2017*

*As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Liu Hong Xin, Mr. Lin Lan, Mr. Dai Hui Zhong, Mr. Jia Shao Qian and Mr. Wang Yun Li; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Xu Xiang Yi and Mr. Wang Xin Yu.*