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**HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

**海信科龍電器股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00921)**

**ANNOUNCEMENT ON ESTIMATED  
RESULTS FOR THE FIRST QUARTER OF 2017**

This announcement is made by Hisense Kelon Electrical Holdings Company Limited (the “**Company**”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

**I. Estimated results during the current reporting period**

1. Period of the estimated results: from 1 January 2017 to 31 March 2017
2. Estimated results: ☐ Loss      ☐ Turnaround from loss      ☒ Increase over the same period last year      ☐ Decrease over the same period last year

Item	Current reporting period	Corresponding period last year
Net profit attributable to the shareholders of the listed company	Increased by 70%-90% as compared to the corresponding period last year	Profit: RMB146.36 million
	Profit: RMB248.81 million – 278.08 million	
Basic earnings per share	Profit: approximately RMB0.18-0.20	Profit: RMB0.11

*Note: The figures as shown above are prepared in accordance with the PRC accounting standards.*

**II. Preliminary audit of the estimated results**

These estimated results have not been audited preliminarily by certified public accountants.

**III. Explanation for the changes in results**

According to the preliminary estimation by the financial department of the Company, the Company's net profits attributable to the shareholders of the listed company for the reporting period recorded an increase of 70%-90% as compared to the corresponding period last year. The improvement in results was mainly due to the growth in the domestic air-conditioner business and the growth in the commercial air-conditioner business of Qingdao Hisense Hitachi Air-Conditioning Systems Co, Ltd.

#### **IV. Other information**

For details of the results of operation of the Company for the first quarter of 2017, the Company will disclose the same in the 2017 first quarterly report. Investors should remain cautious about the risks relating to investment.

By order of the Board of  
Hisense Kelon Electrical Holdings Company Limited  
Tang Ye Guo  
Chairman

Foshan City, Guangdong, the PRC, 12 April 2017

*As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Liu Hong Xin, Mr. Lin Lan, Mr. Dai Hui Zhong, Mr. Jia Shao Qian and Mr. Wang Yun Li; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Xu Xiang Yi and Mr. Wang Xin Yu.*