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**HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

**海信科龍電器股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00921)*

### **ANNOUNCEMENT ON CHANGE OF PRESIDENT**

On 1 March 2017, the board of directors of Hisense Kelon Electrical Holdings Company Limited (the “**Company**”) received a notice of resignation from Mr. Dai Hui Zhong (“**Mr. Dai**”), a director and the president of the Company, that due to job rearrangement, Mr. Dai resigned as the president of the Company with effect from 1 March 2017. Mr. Dai will remain as a director of the Company. The board of directors of the Company has accepted the resignation of Mr. Dai and expresses its gratitude to him for his contribution to the Company during his tenure of office. Mr. Dai has confirmed that he has not had any disagreements with the board of directors of the Company during his term of office as president of the Company and there are no other matters that need to be brought to the attention of the holders of the securities of the Company. Following the resignation of Mr. Dai as the president of the Company, Mr. Jia Shao Qian (“**Mr. Jia**”), a director of the Company, (please refer to Note for the biography of Mr. Jia) has become the president of the Company in his stead with effect from 1 March 2017 and his term of office will expire at the end of the ninth session of the board of directors of the Company (that is, 25 June 2018).

#### **Note :Biography of president**

**Mr. Jia Shao Qian**, aged 44, holds a master degree in management, has served as a legal adviser in the corporate legal department, a supervisor of public relations in the president office, deputy manager of the president office and manager of the president office of Hisense Company Limited. He served as chairman of the supervisory committee of Hisense Electric Co., Ltd. from June 2006 to March 2011. He has served as the vice president of the Company from January 2007 until February 2017. He has been a director of the Company since June 2015.

As at the date of this announcement, Mr. Jia was interested in 539,060 A shares of the Company (representing approximately 0.040% of the total issued share capital of the Company and approximately 0.060% of the total issued A shares of the Company as at the date of this announcement).

Save as disclosed above, Mr. Jia has not held any directorship in any other listed companies for the past three years . Mr. Jia does not hold interests in any shares of the Company or any of its associated

corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Jia does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company or its subsidiaries. Mr. Jia will receive basic emoluments as the president of the Company in the sum of RMB1,400,000 (before taxation) per year which was determined by the remuneration and appraisal committee of the board of directors after taking into consideration the scale of operation of the Company and the remuneration level of senior management members of other listed companies. Mr. Jia's term of office will commence from 1 March 2017 until the expiry of the term of the ninth session of the board of directors (that is, 25 June 2018).

Save as disclosed above, Mr. Jia confirms that there is no other matter that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor any other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board of

**Hisense Kelon Electrical Holdings Company Limited**

**Tang Ye Guo**

*Chairman*

Foshan City, Guangdong, the PRC, 1 March 2017

*As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Liu Hong Xin, Mr. Lin Lan, Mr. Dai Hui Zhong, Mr. Jia Shao Qian and Mr. Wang Yun Li; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Xu Xiang Yi and Mr. Wang Xin Yu.*