

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED

海信科龍電器股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**ANNOUNCEMENT ON
RESIGNATION OF DIRECTOR AND
PROPOSED APPOINTMENT OF DIRECTORS**

On 5 May 2016, the board of directors (the **“Board”**) of Hisense Kelon Electrical Holdings Company Limited (the **“Company”**) received the notice of resignation from Mr. Wang Zhi Gang, a director of the Company, that due to job rearrangement, Mr. Wang Zhi Gang resigned as an executive director of the Company, with effect from 5 May 2016. The Board has accepted the resignation of Mr. Wang Zhi Gang and expresses its gratitude to Mr. Wang Zhi Gang for his contribution to the Company during his tenure of office. Mr. Wang Zhi Gang has confirmed to the Board that he has not had any disagreement with the Board during his directorship and there are no other matters that need to be brought to the attention of the holders of the securities of the Company and The Stock Exchange of Hong Kong Limited (the **“Stock Exchange”**).

As Mr. Tian Ye (Relevant details are set out in the announcement on resignation of director dated 27 January 2016) and Mr. Wang Zhi Gang have tendered their resignations as a director of the Company respectively, to ensure the normal operation of the Board, each of Mr. Dai Hui Zhong (**“Mr. Dai”**) and Mr. Wang Yun Li (**“Mr. Wang”**) (see note for their biographies) has been nominated by shareholders to be elected as executive director of the ninth session of the Board. If elected at the annual general meeting (the **“AGM”**), term of office of Mr. Dai and Mr. Wang will run until the expiry of the term of office of the ninth session of the Board (that is, 25 June 2018).

Note 1 :

Mr. Dai Hui Zhong, aged 50, holds a bachelor degree in machinery manufacturing technology and equipment, has served successively as the general manager of the plastic products and metal department, assistant to the general manager and general manager of the module department and general manager of purchase centre of Hisense Electric Co., Ltd. (**“Hisense Electric”**). From April 2013 to January 2014, he has served as the deputy general manager of Hisense Electric. From January 2014 to November 2014, he has served as the party secretary and deputy general manager of Hisense

Electric. From November 2014 to January 2016, he has served as the general manager of Hisense Electric. He has served as a director of Hisense Electric. since June 2015. He has served as a director of Hisense Company Limited since October 2015. He has been the president of the Company since January 2016.

Mr. Dai has not held any directorship in any other listed companies for the past three years. Mr. Dai does not hold interests in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Dai does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company or its subsidiaries. After Mr. Dai's appointment as executive director of the ninth session of the Board at the AGM, he will enter into a service contract with the Company. The said service contract will specify that during the term of his directorship, Mr. Dai will not receive any director's remuneration from the Company, however, Mr. Dai will receive emoluments as the president of the Company in the sum of RMB1,400,000(before taxation) per year which was determined by the remuneration and appraisal committee of the Board after taking into consideration the scale of operation of the Company and the remuneration level of senior management members of other listed companies. Mr. Dai will stand for election as an executive director of the Company. If elected, Mr. Dai's term of office will commence from the date of his appointment at the AGM until the expiry of the term of the ninth session of the Board (that is, 25 June 2018).

Save as disclosed above, Mr. Dai confirms that there is no other matter that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Wang Yun Li, aged 43, holds a bachelor degree in English for science and technology, was the deputy sales general manager of Hisense Electric and the deputy general manager of the PRC marketing company of the Company. He was the vice president of the Company and the general manager of the PRC marketing company of the Company from December 2010 to January 2012. From February 2012 to March 2014, he was the vice president of the Company and the deputy general manager of Hisense Ronshen (Guangdong) Refrigerator Co., Ltd.. From March 2014 to July 2015, he was the deputy general manager of Hisense Ronshen (Guangdong) Refrigerator Co., Ltd.. From July 2015 to December 2015, he was the deputy head of the marketing and management department of Hisense Company Limited. He has been the general manager of Hisense (Shandong) Air Conditioning Co., Ltd. since January 2016 and the vice president of the Company since May 2016.

As at the date of this announcement, Mr. Wang was interested in 52,120 A shares of the Company (representing approximately 0.004% of the total issued share capital of the Company and approximately 0.006% of the total issued A shares of the Company as at the date of this announcement) and Mr. Wang was interested in share options to subscribe for 306,510 A Shares of the Company under the first share option incentive scheme of the Company (representing approximately 0.02% of the total

issued share capital of the Company and approximately 0.03% of the total issued A shares of the Company as at the date of this announcement).

Mr. Wang has not held any directorship in any other listed companies for the past three years. Save as disclosed above, Mr. Wang does not hold interests in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Wang does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company or its subsidiaries. After Mr. Wang's appointment as executive director of the ninth session of the Board at the AGM, he will enter into a service contract with the Company. The said service contract will specify that during the term of his directorship, Mr. Wang will not receive any director's remuneration from the Company, however, Mr. Wang will receive emoluments as the vice president of the Company in the sum of RMB1,000,000(before taxation) per year which was determined by the remuneration and appraisal committee of the Board after taking into consideration the scale of operation of the Company and the remuneration level of senior management members of other listed companies. Mr. Wang will stand for election as an executive director of the Company. If elected, Mr. Wang's term of office will commence from the date of his appointment at the AGM until the expiry of the term of the ninth session of the Board (that is, 25 June 2018).

Save as disclosed above, Mr. Wang confirms that there is no other matter that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that needs to be brought to the attention of the shareholders of the Company.

By order of the Board of

Hisense Kelon Electrical Holdings Company Limited

Tang Ye Guo

Chairman

Foshan City, Guangdong, the PRC, 5 May 2016

As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Liu Hong Xin, Mr. Lin Lan, Mr. Jia Shao Qian; and the Company's independent non-executive directors are Mr. Xu Xiang Yi, Mr. Wang Xin Yu and Mr. Wang Ai Guo.