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HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED

海信科龍電器股份有限公司

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00921)*

ANNOUNCEMENT ON

(1) RESIGNATION OF DIRECTOR

(2) CHANGE OF PRESIDENT AND

(3) CHANGE OF AUTHORIZED REPRESENTATIVE

On 27 January 2016, the board of directors of Hisense Kelon Electrical Holdings Company Limited (the “**Company**”) received the resignation from Mr. Tian Ye, a director and the president of the Company, that due to job rearrangement, Mr. Tian Ye resigned as a director and the president of the Company. Mr. Tian Ye, at the same time, resigned as a member of the Strategic Committee of the board of directors and the authorized representative of the Company with effect from 27 January 2016. The board of directors of the Company has accepted the resignation of Mr. Tian Ye and expresses its gratitude to him for his contribution to the Company during his tenure of office. Mr. Tian Ye has confirmed to the board of directors of the Company that he has not had any disagreement with the board of directors of the Company during his directorship and there is no other matter that need to be brought to the attention of the holders of the securities of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Following the resignation of Mr. Tian Ye as a director of the Company, Mr. Tian Ye ceased to be the president of the Company and Mr. Dai Hui Zhong (“**Mr. Dai**”) (please refer to Note 1 for the biographies of Mr. Dai) has become the president of the Company in his stead with effect from 27 January 2016 and his term of office will expire at the end of the ninth session of the board of directors of the Company (that is, 25 June 2018). Mr. Jia Shao Qian (“**Mr. Jia**”) (please refer to Note 2 for the biographies of Mr. Jia) has become the authorized representative of the Company in Mr. Tian Ye’s stead with effect from 27 January 2016.

Notes :

Note 1- Biography of president:

Mr. Dai, aged 49, has served successively as the general manager of the plastic products and metal department, assistant to the general manager and general manager of the module department and general manager of purchase centre of Hisense Electric Co., Ltd. From April 2013 to January 2014, he has served as the deputy general manager of Hisense Electric Co., Ltd. From January 2014 to November 2014, he has served as the party secretary and deputy general manager of Hisense Electric Co., Ltd. From November 2014 to January 2016, he has served as the general manager of Hisense Electric Co., Ltd. He has served as a director of Hisense Electric Co., Ltd. since June 2015.

Save as disclosed above, Mr. Dai has not held any directorship in any other listed companies for the past three years nor holds interests in any shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. Dai does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company or its subsidiaries. During the term of his directorship, Mr. Dai will receive emoluments as the president of the Company in the sum of RMB1,260,000 (before taxation) per year which was determined by the remuneration and appraisal committee of the board of directors after taking into consideration the scale of operation of the Company and the remuneration level of senior management members of other listed companies. Mr. Dai's term of office will commence from 27 January 2016 until the expiry of the term of the ninth session of the board of directors (that is, 25 June 2018).

Save as disclosed above, Mr. Dai confirms that there is no other matter that needs to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange nor any other matter that needs to be brought to the attention of the shareholders of the Company.

Note 2- Biography of authorized representative:

Mr. Jia Shao Qian, aged 42, has served as a legal adviser in the corporate legal department, a supervisor of public relations in the president office, deputy manager of the president office and manager of the president office of Hisense Company Limited. He served as chairman of the supervisory committee of Hisense Electric Co., Ltd. from June 2006 to March 2011. He has served as the vice president of the Company since January 2007. He has served as the director of the Company since June 2015.

By order of the Board of
Hisense Kelon Electrical Holdings Company Limited
Tang Ye Guo

Chairman

As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Mr. Liu Hong Xin, Mr. Lin Lan, Mr. Jia Shao Qian and Mr. Wang Zhi Gang; and the Company's independent non-executive directors are Mr. Xu Xiang Yi, Mr. Wang Xin Yu and Mr. Wang Ai Guo.

Foshan City, Guangdong, the PRC, 27 January 2016