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HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED

海信科龍電器股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**ANNOUNCEMENT
RECEIPT OF GOVERNMENT SUBSIDIES**

This announcement is made by Hisense Kelon Electrical Holdings Company Limited (the “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

On 29 June 2015, Hisense (Guangdong) Air-Conditioner Co., Ltd., (“Guangdong Air-Conditioner”), a wholly-owned subsidiary of the Company received the “reply in relation to the approval for realizing the application filed by Hisense (Guangdong) Air Conditioning Company Limited in respect of the assistance policy” 《關於同意兌現海信（廣東）空調有限公司有關扶持政策的申請的批復》 (the “Reply”) from Jiangmen City Advanced Manufacturing Industry Jiangsha Demonstration Zone Investment Company Limited (江門市先進製造業江沙示範園區投資有限公司). Pursuant to the Reply, Guangdong Air-Conditioner has recently received the supporting fund of RMB81,718,700.

The Company will, in accordance with the relevant regulations such as “Accounting Standards for Enterprises No. 16 – Government Subsidies”, recognize the supporting fund as non-operating income. It is expected that the supporting fund will increase the Company’s profits of the current period for the total amount of RMB81,718,700. The impact of the relevant supporting fund on the Company’s total profits as shown in the Company's audited year-end financial report shall prevail.

By order of the Board of

Hisense Kelon Electrical Holdings Company Limited

Tang Ye Guo

Chairman

Foshan City, Guangdong, the PRC, 2 July 2015

As at the date of this notice, the Company's directors are Mr. Tang Ye Guo, Ms. Yu Shu Min, Mr. Lin Lan, Mr. Tian Ye, Mr. Liu Hong Xin and Mr. Jia Shao Qian; and the Company's independent non-executive directors are Mr. Xu Xiang Yi, Mr. Wang Xin Yu and Mr. Wang Ai Guo.