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**HISENSE KELON ELECTRICAL HOLDINGS COMPANY LIMITED**

海信科龍電器股份有限公司

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00921)**

## **ANNOUNCEMENT**

This announcement is made by Hisense Kelon Electrical Holdings Company Limited (the “Company”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The eighth session of the Board of the Company convened its third extraordinary meeting of 2015 by way of written resolutions on 30 March 2015. Eight out of the eight directors who should attend the meeting had attended. The convening of and the voting at the meeting were in compliance with the relevant requirements of the Company Law and the articles of association of the Company. After careful consideration by the directors present, the following resolution was passed at the meeting:

### **The “Resolution on authorizing the management to dispose of the shares in Huayi Compressor held by the Company” was considered and approved**

The Company currently holds a total of 20,928,506 A shares in Huayi Compressor Company Limited (“Huayi Compressor”), accounting for 3.74% of its total share capital and the Company is only a shareholder holding less than 5% of its total share capital. All of these shares have now been released from the selling moratorium. In order to better leverage on the shares in Huayi Compressor held by the Company, the board of directors authorises the management to dispose of the Company’s shareholding in Huayi Compressor in accordance with the relevant requirements applicable to shareholders holding less than 5% shareholding in a listed company’s shares under the “Measures for the Administration of the Takeover of Listed Companies” and “Administrative Measures on the Split Share Structure Reform of Listed Companies” at a suitable time and within a reasonable price range to supplement the Company’s working capital required for its usual production and operational activities and at the same time to generate better returns for the Company. Details of the authorization are set out as follows:

- i . Commencement of the authorisation for the management to dispose of the shares:

from the date of the approval of the resolution by the Board;

ii . Range of the selling price: a reasonable price range to be decided in accordance with the market conditions;

iii . Selling quantity: 20,928,506 shares either in tranches or on a one-off basis at their discretion.

Voting results: 8 for votes, 0 against vote and 0 abstain vote.

By order of the Board of  
Hisense Kelon Electrical Holdings Company Limited  
Tang Ye Guo  
Chairman

Foshan City, Guangdong, the PRC, 31 March 2015

*As at the date of this announcement, the Company's directors are Mr. Tang Ye Guo, Ms. Yu Shu Min, Mr. Lin Lan, Mr. Huang Xiao Jian and Mr. Tian Ye; and the Company's independent non-executive directors are Mr. Xu Xiang Yi, Mr. Wang Xin Yu and Mr. Wang Ai Guo.*