

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**(1) CHANGE OF PRESIDENT;
(2) RESIGNATION OF EXECUTIVE DIRECTOR AND VICE-PRESIDENT;
AND
(3) NOMINATION OF EXECUTIVE DIRECTOR**

The Board announces that:

- (1) Mr. Tang Ye Guo, the chairman of the Company and the President, has ceased to be the President with effect from 5 March 2020;
- (2) Mr. Duan Yue Bin has been appointed as the President with effect from 5 March 2020, and Mr. Duan Yue Bin has been nominated as an executive Director of the tenth session of the Board and his appointment is subject to approval by the Shareholders at the General Meeting; and
- (3) Mr. Wang Yun Li has tendered his resignation as an executive Director and the vice-president of the Company with effect from 5 March 2020.

The board (the “**Board**”) of directors (the “**Directors**”, and each, a “**Director**”) of Hisense Home Appliances Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that (1) Mr. Tang Ye Guo (“**Mr. Tang**”), the chairman of the Company and the president of the Company (“**President**”), has ceased to be the President with effect from 5 March 2020; and (2) Mr. Duan Yue Bin (“**Mr. Duan**”) has been appointed as the President with effect from 5 March 2020 until the end of the tenth session of the Board (that is, 25 June 2021).

The Board also announces that Mr. Wang Yun Li (“**Mr. Wang**”) has tendered his resignation as an executive Director and the vice-president of the Company with effect from 5 March 2020, due to his job rearrangement.

Mr. Wang has confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

In addition to the appointment of Mr. Duan as the President, the Board is pleased to further

announce that Mr. Duan has been nominated as an executive Director of the tenth session of the Board and his appointment is subject to approval by the Shareholders at a general meeting to be held by the Company (the “**General Meeting**”). A notice of the General Meeting, the proxy form and a circular containing, among other things, details of the proposed appointment of Mr. Duan as an executive Director of the tenth session of the Board will be despatched to the Shareholders.

The biographical details of Mr. Duan are set out below:

Mr. Duan, aged 39, holds a bachelor of engineering degree. Mr. Duan has been the assistant to the general manager of Hisense (Beijing) Electric Co., Ltd.* (海信（北京）電器有限公司), and the assistant to the general manager and then the deputy general manager of Hisense Ronshen (Yangzhou) Refrigerator Co., Ltd.* (海信容聲（揚州）冰箱有限公司). From July 2014 to January 2016, Mr. Duan was the deputy general manager of the manufacturing center of Hisense (Shandong) Refrigerator Ltd.* (海信（山東）冰箱有限公司) (“**Hisense Shangdong Refrigerator**”). From January 2016 to January 2017, Mr. Duan was the assistant to the general manager of Hisense Shangdong Refrigerator. From January 2017 to June 2018, Mr. Duan was promoted as the deputy general manager of Hisense Shangdong Refrigerator. From July 2018 to January 2019, Mr. Duan was further promoted as the executive deputy general manager of Hisense Shangdong Refrigerator. Since January 2019, Mr. Duan has become the general manager of Hisense Shangdong Refrigerator.

Save as disclosed above, as at the date of this announcement, Mr. Duan did not hold (i) any other major appointments and professional qualifications; (ii) any directorships in any other listed companies in the last three years; and (iii) any other positions with the Company or other members of the Group.

As at the date of this announcement, Mr. Duan was not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and did not have any relationships with any Directors, senior management, substantial shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) or controlling shareholders (having the meaning ascribed to it in the Listing Rules) of the Company.

If Mr. Duan is appointed as an executive Director at the General Meeting, Mr. Duan will enter into a director’s service contract with the Company and his tenure shall commence from the date of the General Meeting until the end of the tenth session of the Board (that is, 25 June 2021). During his term of office, Mr. Duan will not receive any remuneration as a Director. Mr. Duan will receive a basic annual remuneration of RMB1,250,000 (before taxation) in his capacity as the President, which has been determined by the Board with reference to the business scale of the Company and the market level of remuneration of similar position.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules, and there is no other matter relating to the nomination of Mr. Duan that needs to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to thank Mr. Wang for his contribution to the Company during his tenure of office and express its warm welcome to Mr. Duan on his new

appointment as the President.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Tang Ye Guo
Chairman

Foshan City, Guangdong, the People's Republic of China, 5 March 2020

As at the date of this announcement, the Company's executive directors are Mr. Tang Ye Guo, Mr. Jia Shao Qian, Mr. Lin Lan, Mr. Dai Hui Zhong and Mr. Fei Li Cheng; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.

** For identification purposes only*