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HISENSE HOME APPLIANCES GROUP CO., LTD.

海信家電集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 00921)

**OVERSEAS REGULATORY ANNOUNCEMENT
AND INSIDE INFORMATION**

This overseas regulatory announcement is made by Hisense Home Appliances Group Co., Ltd. (the “**Company**”) pursuant to Rules 13.10B and 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The following sets out the information published by the Company on the website of the Shenzhen Stock Exchange, for information purpose.

By order of the Board
Hisense Home Appliances Group Co., Ltd.
Tang Ye Guo
Chairman

Foshan City, Guangdong, the PRC, 30 December 2020

As at the date of this announcement, the Company's executive directors are Mr. Tang Ye Guo, Mr. Jia Shao Qian, Mr. Lin Lan, Mr. Dai Hui Zhong, Mr. Duan Yue Bin and Mr. Fei Li Cheng; and the Company's independent non-executive directors are Mr. Ma Jin Quan, Mr. Zhong Geng Shen and Mr. Cheung Sai Kit.

HISENSE HOME APPLIANCES GROUP CO., LTD.

**Announcement on Completion of Implementation Plan of Mixed
Ownership Deepening Reform of Indirect Controlling Shareholder**

The Company and all directors of the board of the Company guarantee the truthfulness, accuracy and completeness of this announcement, and that this announcement contains no false representation, misleading statement or material omission.

On 28 December 2020, according to the notice of the State-owned Assets Supervision and Administration Commission of Qingdao Municipal People's Government* (青島市人民政府國有資產監督管理委員會) ("**Qingdao SASAC**") titled "Notice on the 'Implementation Plan of the Mixed Ownership Reform of Hisense Company Limited'" (Qingdao SASAC [2020] No.77), Qingdao Hisense Electric Holdings Co., Ltd.* (青島海信電子產業控股股份有限公司) ("**Hisense Electric Holdings**") has completed the changes of industrial and commercial registration of the capital increase and share expansion of the introduction of strategic investors and renewed the business license.

On 30 December 2020, Hisense Company Limited ("**Hisense Company**") has completed the changes of industrial and commercial registration in relation to the transfer of 100% equity interest of Hisense Company to Qingdao Huatong State-owned Capital Operation (Group) Co., Ltd.* (青島華通國有資本運營(集團)有限責任公司) in accordance with the Qingdao SASAC titled "Notice on the Proposed Transfer of Shares in Hisense Company to Qingdao Huatong State-owned Capital Operation (Group) Co., Ltd.* (青島華通國有資本運營(集團)有限責任公司)" (Qingdao SASAC [2020] No.78).

As of the date of this announcement, the "Implementation Plan of Mixed Ownership Reform of Hisense Company" has been completed. Hisense Company is no longer the controlling shareholder of Hisense Electric Holdings and no longer the indirect controlling shareholder of Hisense Home Appliances Group Co., Ltd. ("**Hisense Home Appliances**"), and Hisense Electric Holdings has become the status of no beneficial controller, which has resulted in Hisense Home Appliances changing from being actually controlled by Qingdao SASAC to the status of no beneficial controller.

Announcement is hereby given.

The Board of Directors of Hisense Home Appliances Group Co., Ltd.

30 December 2020

**For identification purposes only*